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Co-Counsel for Debtors and Debtors-in-Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:	: Chapter 11
	: :
GOL LINHAS AÉREAS INTELIGENTES S.A.,	: Case No. 24-10118 (MG)
<i>et al.</i> , ¹	: :
	: :
Debtors.	: (Jointly Administered)
	: :
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**SECOND MONTHLY FEE STATEMENT OF HUGHES HUBBARD &
REED LLP FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED
AS CO-COUNSEL TO THE DEBTORS FROM
MARCH 1, 2024 THROUGH AND INCLUDING MARCH 31, 2024**

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1. The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: GOL Linhas Aéreas Inteligentes S.A. (N/A); GOL Linhas Aéreas S.A. (0124); GTX S.A. (N/A); GAC, Inc. (N/A); Gol Finance (Luxembourg) (N/A); Gol Finance (Cayman) (N/A); Smiles Fidelidade S.A. (N/A); Smiles Viagens e Turismo S.A. (N/A); Smiles Fidelidade Argentina S.A. (N/A); Smiles Viajes y Turismo S.A. (N/A); Capitânia Air Fundo de Investimento Multimercado Crédito Privado Investimento no Exterior (N/A); Sorriso Fundo de Investimento em Cotas de Fundos de Investimento Multimercado Crédito Privado Investimento no Exterior (N/A); and Gol Equity Finance (N/A). The Debtors' service address is Praça Comandante Linneu Gomes, S/N, Portaria 3, Jardim Aeroporto, 04626-020 São Paulo, São Paulo, Federative Republic of Brazil.

Name of applicant:	Hughes Hubbard & Reed LLP
Authorized to provide professional services to:	GOL Linhas Aéreas Inteligentes S.A., <i>et al.</i> Debtors and Debtors-in-Possession
Date of retention order:	March 11, 2024
Period for which compensation and reimbursement are sought:	March 1, 2024 through March 31, 2024
Total fees requested in this Fee Statement:	\$1,431,350.00 ² (80% of \$1,789,187.50)
Total expenses requested in this Fee Statement:	\$33,863.24
Total fees and expenses for which interim allowance is sought:	\$1,823,050.74
Total fees and expenses to be paid under the Interim Compensation Procedures Order	\$1,465,213.24
Type of fee statement or application	Monthly Fee Statement ³

Hughes Hubbard & Reed LLP (“Hughes Hubbard”), co-counsel to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) in these cases, by this Court’s *Order Authorizing the Employment and Retention of Hughes Hubbard & Reed LLP as Co-Counsel to the Debtors Effective as of Petition Date* [Docket No. 252] entered on March 11, 2024, hereby submits this *Second Monthly Fee Statement of Hughes Hubbard & Reed LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Counsel to the Debtors from March 1, 2024 Through and Including March 31, 2024* (the “Second Monthly Fee Statement”), pursuant to sections 105(a), 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York (the “Local Rules”), the Amended Guidelines for Fees and Disbursements

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2. The amount reflects a reduction in fees in the amount of \$7,446.50 and a reduction in expenses in the amount of \$217.53 on account of voluntary write-offs.
 3. Notice of the Second Monthly Fee Statement will be served in accordance with the Interim Compensation Order (as defined herein). Objections to payment of the amounts described in this Second Monthly Fee Statement, if any, shall be addressed in accordance with the Interim Compensation Order.

for Professionals in the Southern District of New York Bankruptcy Cases (the “Local Guidelines”), and the Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals [Docket No. 253] entered on March 11, 2024 (the “Interim Compensation Order”), for allowance of compensation and reimbursement of expenses for the period of March 1, 2024 through and including March 31, 2024 (the “Second Monthly Period”). By this Second Monthly Fee Statement, Hughes Hubbard seeks (i) compensation in the amount of \$1,431,350.00, which is equal to 80% of the total amount of reasonable compensation for actual, necessary legal services that Hughes Hubbard incurred in connection with such services during the Second Monthly Period (i.e., \$1,789,187.50); and (ii) payment of \$33,863.24 for the actual, necessary expenses that Hughes Hubbard incurred in connection with such services during the Second Monthly Period.

Itemization of Services and Disbursements Incurred

1. In support of this Second Monthly Fee Statement, the following exhibits are attached:

- **Exhibit A** is a schedule of the number of hours billed by Hughes Hubbard partners, counsel, associates and paraprofessionals during the Second Monthly Period with respect to each of the subject matter categories Hughes Hubbard established in accordance with its internal billing procedures.
- **Exhibit B** is a schedule providing certain information regarding the Hughes Hubbard attorneys and paraprofessionals for whose work compensation is sought in this Second Monthly Fee Statement, including position, level of experience, hourly rate, total hours spent working in these cases during the Second Monthly Period, and amount of compensation sought on account thereof. Attorneys and paraprofessionals of Hughes Hubbard billed a total of 1,514.00 hours in connection with these cases during the Second Monthly Period.
- **Exhibit C** is a schedule setting forth the total amount of reimbursement sought with respect to each category of expenses for which Hughes Hubbard is seeking reimbursement in this Second Monthly Fee Statement. All of these amounts comprise the requested sum of Hughes Hubbard’s out-of-pocket expenses.
- **Exhibit D** consists of Hughes Hubbard’s records of fees and expenses incurred in the Second Monthly Fee Period in the rendition of professional services to the

Debtors.

Representations

2. Although every effort has been made to include all fees and expenses incurred by Hughes Hubbard attorneys and paraprofessionals during the Second Monthly Period, some fees and expenses might not be included in this Second Monthly Fee Statement due to delays caused in connection with accounting and processing of such time and expenses. Accordingly, Hughes Hubbard reserves the right to make further application to this Court for the allowance of such fees and expenses incurred during the Second Monthly Period, but not included herein.

Notice and Objection Procedures

3. Notice of this Second Monthly Statement shall be given by email, hand or overnight delivery upon the following parties (collectively, the “Fee Notice Parties”): (i) the Debtors, GOL Linhas Aéreas Inteligentes S.A., Praça Comandante Linneu Gomes, S/N, Portaria 3, Jardim Aeroporto 04626-020 São Paulo, São Paulo, Federative Republic of Brazil, Attn: Joseph W. Bliley, Chief Restructuring Officer; (ii) counsel to the Debtors, Milbank LLP, 55 Hudson Yards, New York, NY 10001, Attn: Evan R. Fleck, Esq., Lauren C. Doyle, Esq., and Bryan V. Uelk, Esq.; (ii) the Office of the United States Trustee for the Southern District of New York, Alexander Hamilton Custom House, One Bowling Green, Suite 534, New York, NY 10004, Attn: Annie Wells, Esq. and Brian Masumoto, Esq.; (iii) counsel for the Committee, Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, NY 10019, Attn: Brett H. Miller, Esq., Todd M. Goren, Esq., Craig A. Damast, Esq., and James H. Burbage, Esq.; and (iv) counsel for any other statutory committees appointed in these Chapter 11 Cases.

4. Objections to this Second Monthly Statement, if any, must be filed by the objection deadline and served upon Hughes Hubbard & Reed LLP, One Battery Park Plaza, New York, NY

10004, Attn: Kathryn A. Coleman, Esq. (katie.coleman@hugheshubbard.com), Christopher C. Gartman, Esq. (chris.gartman@hugheshubbard.com), and Jeffrey S. Margolin, Esq. (jeff.margolin@hugheshubbard.com) no later than **May 23, 2024 at 12:00 p.m. (Prevailing Eastern Time) (the “Objection Deadline”)**. Objections to this Second Monthly Statement, if any, must set forth the nature of the objection and the specific amount of fees or expenses at issue.

5. If no objection to this Second Monthly Statement is received by the Objection Deadline, the Debtors shall promptly pay Hughes Hubbard 80% of the fees and 100% of the expenses identified in this Second Monthly Statement. To the extent that an objection to this Second Monthly Statement is received by the Objection Deadline, the Debtors shall withhold payment of that portion of this Second Monthly Statement to which the objection is directed and promptly pay the remainder of the fees and expenses in the percentages set forth above. To the extent such objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

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WHEREFORE, Hughes Hubbard respectfully requests (i) compensation in the amount of \$1,431,350.00, which is equal to 80% of the total amount of reasonable compensation for actual, necessary legal and paraprofessional services incurred by Hughes Hubbard during the Second Monthly Period, and (ii) payment of \$33,863.24, which is equal to 100% of the actual, necessary expenses incurred by Hughes Hubbard in connections with such services during the Second Monthly Period.

Dated: New York, New York
May 3, 2024

Respectfully submitted,

HUGHES HUBBARD & REED LLP

/s/ Kathryn A. Coleman

Kathryn A. Coleman
Christopher C. Gartman
Jeffrey S. Margolin
One Battery Park Plaza
New York, NY 10004
Telephone: (212) 837-6000
Facsimile: (212) 422-4726

Co-Counsel for Debtors and Debtors-in-Possession

EXHIBIT A

Summary of Fees by Subject Matter

COMPENSATION BY PROJECT CATEGORY
March 1, 2024 THROUGH AND INCLUDING March 31, 2024¹

Project Name	Hours	Fee Amount
Aircraft and Equipment Financing and Leasing Matter	166.50	\$236,200.00
Budgeting (Case)	4.40	\$4,910.50
Case Administration	3.10	\$2,154.50
Employment and Fee Applications	60.70	\$84,932.50
DIP Financing and Cash Collateral	9.70	\$13,995.00
Investigation	1,269.60	\$1,446,995.00
TOTAL	1,514.00	\$1,789,187.50

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1. The subject matter of certain time entries may be appropriate for more than one project category. In such instances, time entries generally have been included in the most appropriate category. Time entries do not appear in more than one category.

EXHIBIT B

Attorneys' and Paraprofessionals' Information

COMPENSATION BY PROFESSIONAL
MARCH 1, 2024 THROUGH AND INCLUDING MARCH 31, 2024*

Name	Department (Position)	Year of Admission	Year of Law School Graduation	Hourly Rate	Total Hours Billed	Total Compensation
Steven I. Chung	Aviation (Partner)	2000	1999	\$1,850.00	19.90	\$36,815.00
Kathryn A. Coleman	Corporate Reorganization (Partner)	1983	1983	\$1,750.00	175.30	\$306,775.00
Michael A. DeBernardis	Litigation (Partner)	2008	2008	\$1,250.00	108.80	\$136,000.00
Christopher C. Gartman	Corporate Reorganization (Partner)	2008	2007	\$1,300.00	204.20	\$265,460.00
Thomas E. Healey	Aviation (Partner)	1996	1993	\$1,825.00	41.90	\$76,467.50
Laura N. Perkins	Litigation (Partner)	2002	2001	\$1,395.00	77.70	\$108,391.50
Partner Total					627.80	\$929,909.00
Dev Ghoose	Corporate (Counsel)	2009	2007	\$1,250.00	10.20	\$12,750.00
Jeffrey S. Margolin	Corporate Reorganization (Counsel)	2003	2002	\$1,325.00	89.10	\$118,057.50
Counsel Total					99.30	\$130,807.50
Michael Carroll	Aviation (Associate)	2021	2020	\$1,100.00	12.70	\$13,970.00
Karen M. Chau	Litigation (Associate)	2012	2011	\$1,175.00	51.70	\$60,747.50
Michael Clare	Aviation (Associate)	2014	2013	\$1,175.00	48.50	\$56,987.50
Evan Cooper	Litigation (Associate)	2021	2021	\$925.00	61.30	\$56,702.50
August Dinwiddie	Corporate Reorganization (Associate)	2021	2020	\$925.00	65.90	\$60,957.50
Andres Sellitto Ferrari	Litigation (International Practitioner)	2023	2022	\$510.00	18.00	\$9,180.00
Holden Fitzgerald	Litigation (Associate)	2023	2023	\$715.00	112.40	\$80,366.00
Emma Hackley-Baker	Litigation (Associate)	2021	2020	\$995.00	120.60	\$119,997.00
Libby B. Ro	Corporate Reorganization (Associate)	2023	2023	\$715.00	17.40	\$12,441.00
David Tannenbaum	Litigation (Associate)	2022	2022	\$825.00	124.00	\$102,300.00
Jonathan Zygielbaum	Litigation (Associate)	2013	2012	\$1,175.00	120.30	\$141,352.50
Associate and International Practitioner Total					752.80	\$715,001.50
Kynzie Clark				\$395.00	22.10	\$8,729.50
Justine Yoon				\$395.00	12.00	\$4,740.00
Paralegal Total					34.10	\$13,469.50
Grand Total					1,514.00	\$1,789,187.50

Blended Hourly Rate: \$1,181.76

* The Second Monthly Fee Statement reflects a voluntary write-off of \$7,446.50 in fees incurred during the Monthly Fee Period.

EXHIBIT C

Summary of Expenses Incurred During the Second Monthly Period

EXPENSE CATEGORY
MARCH 1, 2024 THROUGH AND INCLUDING MARCH 31, 2024

Disbursement Summary		
Expense Category	Service Provider, if Applicable	Amount
Research Services	Lexis	\$2,667.94
Research Services	Pacer	\$64.10
Research Services	Westlaw	\$31,131.20
TOTAL		\$33,863.24

EXHIBIT D

Records of Fees and Expenses Incurred During the Second Monthly Period

Hughes Hubbard & Reed

Hughes Hubbard & Reed LLP
One Battery Park Plaza
New York, NY 10004-1482
Telephone: +1 (212) 837-6000
Fax: +1 (212) 422-4726
hugheshubbard.com

Gol Linhas Aereas Inteligentes S.A.
Praca Comandante Linneu Gomes
S/N, Portaria 3
Jardim Aeroporto 04626-020 São Paulo
São Paulo
Federative Republic of Brazil

Attention: Joseph W. Bliley, Chief Restructuring Officer

Invoice No. 2164807

April 25, 2024

Aircraft and Equipment Financing and Leasing Matter
File No.: 034533-00002

For professional services rendered through March 31, 2024 for the above referenced matter:

Total Fees	\$	236,200.00
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INVOICE TOTAL	\$	<u>236,200.00</u>
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Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Aircraft and Equipment Financing and Leasing Matter

Invoice Date: April 25, 2024
Invoice Num.: 2164807
Matter Number: 034533-00002

TIME DETAIL

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
03/01/24	Chung, S	Reviewing TriPartite Agreement (.9); reviewing emails related to same (.2); reviewing comments to same (.2).	1.30	2,405.00
03/01/24	Healey, T	Review Carlyle drafts and existing agreements and communications about changes to same (2.0); review motions and messages in connection with same (.3).	2.30	4,197.50
03/01/24	Gartman, C	Review settlement proposal from Carlyle re: aircraft and engine leases (.2); e-mails from HHR/Seabury teams re: same, related issues (.2).	0.40	520.00
03/01/24	Clare, M	Communications with the HHR working group, Seabury, Milbank and White and Case regarding comments to the Tripartite Agreement (0.8); analyze and provide comments to the same (0.9); further review and comment on the BOCA, JSA, SKY Aero aircraft lease reviews (1.1).	2.80	3,290.00
03/01/24	Carroll, M	Review and revise lease summaries for Castllake and Jack Square leases (1.8).	1.80	1,980.00
03/02/24	Healey, T	Communications about Carlyle draft with advisor and lessor counsel (.4); revise Carlyle draft agreement (.9).	1.30	2,372.50
03/02/24	Gartman, C	Review draft Carlyle agreement (.3); e-mails from White & Case, Seabury and HHR teams re: same (.1).	0.40	520.00
03/04/24	Healey, T	Meet with Seabury about Carlyle agreements (.4); call with advisors about fleet negotiations (.5); communications with HHR about lessor filings (.2).	1.10	2,007.50
03/04/24	Gartman, C	Review reservation of rights letters from lessors (.2); e-mails to HHR team re: same (.1).	0.30	390.00
03/04/24	Clare, M	Continue to analyze and provide further comment to the BOCA and Castllake aircraft review charts (1.4)	1.40	1,645.00
03/04/24	Carroll, M	Review and revise lease summaries for Castlake leases (0.6); revise lease summaries for Jackson Square Aviation leases (0.5).	1.10	1,210.00
03/05/24	Chung, S	Reviewing emails related to various bankruptcy filings (.2); reviewing various emails related to status of lease negotiations (.2); reviewing lease tracker related to same (.1).	0.50	925.00
03/05/24	Healey, T	Review Carlyle settlement proposal and discuss same and maintenance agreements with M. Clare (.9); calls with advisors about fleet negotiations (.4); messages with HHR about lessor discussions (.1)	1.40	2,555.00
03/05/24	Gartman, C	E-mails with HHR team re: lessors' reservation of rights letters (.1).	0.10	130.00

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Aircraft and Equipment Financing and Leasing Matter

Invoice Date: April 25, 2024
Invoice Num.: 2164807
Matter Number: 034533-00002

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
03/05/24	Clare, M	Communications with the HHR and Milbank teams regarding process for the documentation of the settlement agreements with the Lessors (1.1); analyze and comment on the Carlyle Settlement Letter to GOL (0.4); continue to analyze and provide comment to the MERX aircraft lease summary chart (2.6).	4.10	4,817.50
03/05/24	Carroll, M	Revise lease summaries for Jackson Square Aviation and BOC Aviation (3.9).	3.90	4,290.00
03/06/24	Chung, S	Reviewing lessor status (.1); reviewing emails related to same (.1); reviewing various bankruptcy filings and related documents (.4).	0.60	1,110.00
03/06/24	Clare, M	Analyze and provide comment to the Stipulation and Order draft (0.5); continue to comment on the lease review charts for SMBC and Sky Aero (3.1).	3.60	4,230.00
03/06/24	Carroll, M	Revise Lease Summaries for JSA and BOCA Leases (1.8).	1.80	1,980.00
03/07/24	Healey, T	Communications with HHR and Milbank about lessor negotiations (.1).	0.10	182.50
03/07/24	Clare, M	Communications with the working group regarding the revised draft Stipulation and Order for SMBC (0.4); comment on same (0.5); continue to comment on lease review diligence charts for Carlyle, Dragon Aviation and ICBC (2.3).	3.20	3,760.00
03/07/24	Carroll, M	Revise Lease Summaries for Jackson Square Aviation and BOCA (1.4).	1.40	1,540.00
03/08/24	Chung, S	Reviewing SMBC draft stipulation and comments to same (1.2); reviewing emails related to same (.1); reviewing emails related to status of various lease negotiations (.2); reviewing tracker related to same (.2); communicating with team regarding case status (.7).	2.40	4,440.00
03/08/24	Clare, M	Comment on JSA and BOCA lease summaries (1.8).	1.80	2,115.00
03/08/24	Carroll, M	Revise Lease Summaries for Jackson Square Aviation and BOCA Leases (2.7).	2.70	2,970.00
03/11/24	Chung, S	Reviewing TriPartite Agreement (1.3); reviewing emails related to same (.1); reviewing emails related to various bankruptcy matters (.1); communicating with team regarding same (.2).	1.70	3,145.00
03/11/24	Healey, T	Call with advisors about lessor negotiations (.8).	0.80	1,460.00
03/11/24	Clare, M	Analyze updated draft Tripartite Letter Agreement in respect of ESN 894310 (0.8); continue to revise the aircraft diligence review charts for Carlyle, BOCA and Castlake (3.7).	4.50	5,287.50
03/12/24	Clare, M	Continue to revise the aircraft lease review charts for SMBC, World Star Aviation, Zephyrus and JSA (4.1).	4.10	4,817.50

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Aircraft and Equipment Financing and Leasing Matter

Invoice Date: April 25, 2024
Invoice Num.: 2164807
Matter Number: 034533-00002

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
03/13/24	Chung, S	Reviewing CDB Term Sheet (.5); commenting on same (.9); reviewing emails related to same (.1); reviewing various bankruptcy filings (.2); communications with team regarding same (.2).	1.90	3,515.00
03/13/24	Healey, T	Participate in fleet call (.6); prepare for and participate in CDB leasing amendment term sheet call (1.2); communications about Carlyle amendment terms (.4); review same (.8).	3.00	5,475.00
03/13/24	Clare, M	Communications with the HHR working group regarding the status of the SMBC and Carlyle settlements (1.1); provide comments to the CDB Summary of Terms (2.2); provide comments to the SMBC Summary of Terms (1.6); prepare for and participate in conference call with Milbank, HHR and Seabury regarding the Carlyle-FTAI Settlement (0.8).	5.70	6,697.50
03/13/24	Yoon, J	Assist with review of lease documentation in connection with certain Lessors (0.40).	0.40	158.00
03/14/24	Healey, T	Review leases and terms sheet re: amendments (2.2); discuss same and draft stipulations with team (.4); participate in advisor fleet call (.8).	3.40	6,205.00
03/14/24	Clare, M	Comment on the latest version of the SMBC draft stipulation (0.8); discuss same with the HHR working group (0.3).	1.10	1,292.50
03/14/24	Yoon, J	Assist with review of lease documentation in connection with certain Lessor (0.10).	0.10	39.50
03/15/24	Chung, S	Reviewing SMBC Stipulation (.3); commenting on same (.9); reviewing emails related to same (.1); communicating with team regarding status of various matters (.3).	1.60	2,960.00
03/15/24	Healey, T	Participate in advisor fleet call (.9); review Carlyle term sheet comments (1.4); review stipulations (.8).	3.10	5,657.50
03/15/24	Clare, M	Prepare for and participate in conference call with Milbank regarding the latest Carlyle comments and draft stipulation (0.7); analyze the SMBC lease summaries in preparation for a discussion of the form of amended and restated leases (1.8).	2.50	2,937.50
03/15/24	Yoon, J	Assist with review of lease documentation (1.00).	1.00	395.00
03/17/24	Healey, T	Prepare for and participate in call about Carlyle term sheet (1.1); review current leases re: same (1.2).	2.30	4,197.50
03/17/24	Gartman, C	E-mails from Milbank/lessor counsel re: SMBC lease stipulation (.1).	0.10	130.00
03/17/24	Clare, M	Analyze the latest comments to the Carlyle Summary of Terms in advance of the conference call (0.8); participate in Carlyle Summary of Terms conference call with Seabury, Milbank and HHR (1.1)	1.90	2,232.50

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Aircraft and Equipment Financing and Leasing Matter

Invoice Date: April 25, 2024
Invoice Num.: 2164807
Matter Number: 034533-00002

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
03/18/24	Chung, S	Reviewing Carlyle Term Sheet (.6); commenting on same (.7); reviewing emails related to same (.1); reviewing comments to TriPartite Agreement (.7); reviewing emails related to same (.1); reviewing status updates (.1); conference with T. Healey regarding same (.2).	2.50	4,625.00
03/18/24	Healey, T	Participate in fleet call with advisors (.8) and messages about same to HHR re: stipulations; prepare for and attend call with lessor counsel about term sheets and stipulations (.8); messages about Carlyle tripartite agreement and term sheet (.2); review drafts of same (.7); conference with S. Chung re: same (.2).	2.70	4,927.50
03/18/24	Coleman, K	Reviewed lessors' comments to draft stipulations (0.70); prepared for and participated in call with lessors' counsel (0.40).	1.10	1,925.00
03/18/24	Gartman, C	Call with Holland & Knight/Milbank/HHR teams re: lease negotiations (0.4); review revisions (multiple rounds) to proposed SMBC stipulation re: same (.6); e-mails with HHR team re: same (.1).	1.10	1,430.00
03/18/24	Clare, M	Attend GOL/SMBC conference call regarding the latest version of the draft stipulation (0.4); communications with the HHR working group following the call (0.3).	0.70	822.50
03/19/24	Clare, M	Analyze the Carlyle lease summaries for potential amendments to the suite of aircraft leases in connection with the latest version of the summary of terms (1.1).	1.10	1,292.50
03/20/24	Chung, S	Reviewing documents related to status of lease negotiations (.2); reviewing emails related to same (.1).	0.30	555.00
03/20/24	Healey, T	Call with advisors about fleet lessors (.2); review draft stipulations and messages to HHR about same (.2).	0.40	730.00
03/20/24	Coleman, K	Communications with T. Healey and C. Gartman regarding lease disputes over plan support issues (0.20).	0.20	350.00
03/20/24	Gartman, C	E-mails with HHR team re: lease negotiation matters (.1).	0.10	130.00
03/20/24	Yoon, J	Consolidate lease summaries related to certain Lessor (0.9); prepare documentation related to certain filings (0.2).	1.10	434.50
03/21/24	Healey, T	Review term sheet and stipulation terms for leases of specific lessors (.8); discuss same with M. Clare (.3).	1.10	2,007.50
03/21/24	Gartman, C	E-mails from lessors' counsel/Milbank re: lease negotiations (.1).	0.10	130.00

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Aircraft and Equipment Financing and Leasing Matter

Invoice Date: April 25, 2024
Invoice Num.: 2164807
Matter Number: 034533-00002

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
03/21/24	Clare, M	Evaluate Carlyle Summary of Terms draft and the potential amendments to the definitive documentation in connection with the Stip and the Summary of Terms (1.1); discuss same with T. Healey (.3).	1.40	1,645.00
03/22/24	Coleman, K	Communications with team regarding plan support agreements (0.30).	0.30	525.00
03/23/24	Chung, S	Reviewing comments to TriPartite Agreement (.8); reviewing emails related to same (.1); reviewing updated Stips (.4); comments to same (1.1); reviewing emails related to same (.1).	2.50	4,625.00
03/24/24	Chung, S	Reviewing various updates and related emails (.3).	0.30	555.00
03/24/24	Gartman, C	Review lessor and Milbank revisions to lease stipulation (.3); e-mails from same re: same (.1).	0.40	520.00
03/25/24	Chung, S	Reviewing revised Stips (.5); reviewing emails related to same (.1); reviewing revised TriPartite Agreement (.2); comments to same (.4); reviewing emails related to same (.1); conference with K. Coleman on status of matter (.2).	1.50	2,775.00
03/25/24	Healey, T	Review term sheet and draft stipulations re: upcoming lease negotiations (2.4); communications with team about same (.4); call with lessor counsel about stipulations (.4).	3.20	5,840.00
03/25/24	Coleman, K	Reviewed and commented on certain aviation matters (0.10); participated in lease stipulation call (0.40); communications with HHR team regarding same (0.10); conferred with S. Chung on status of chapter 11 proceedings (0.20).	0.80	1,400.00
03/25/24	Gartman, C	Call with lessors' counsel/Milbank/HHR teams re: lease stipulations (.4); e-mails with same re: same (.1); e-mails with HHR team re: same (.1); review lessors' revisions to lease stipulation (.4); analyze issues re: same (.4).	1.40	1,820.00
03/25/24	Margolin, J	Reviewed certain case filings to support aviation workstream and updated team on same (0.20).	0.20	265.00
03/25/24	Clare, M	Communications with the working group regarding comments to the draft SMBC Stipulation (0.2); prepare for conference call regarding the updated draft Stipulation (0.3); participate in call (0.4) provide comments to the updated draft GOL-Carlyle Tripartite Agreement (0.4).	1.30	1,527.50
03/26/24	Healey, T	Review AerCap term sheet and existing portfolio leases and amendments and review MAX terms (4.7); messages about revised stipulations and review same (.8); review ACG and Carlyle lease terms (1.0).	6.50	11,862.50

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Aircraft and Equipment Financing and Leasing Matter

Invoice Date: April 25, 2024
Invoice Num.: 2164807
Matter Number: 034533-00002

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
03/26/24	Gartman, C	Review lease/engine rejection motion (.3); review lessor/Milbank further revisions to lease stipulation (.3); e-mails from same re: same (.1).	0.70	910.00
03/26/24	Margolin, J	Reviewed certain open items in relation to pending aviation matters and procedural advice in connection with same (0.30).	0.30	397.50
03/27/24	Coleman, K	Reviewed plan support provisions in aircraft filings and devised certain points in relation to same (2.20).	2.20	3,850.00
03/27/24	Gartman, C	Review lessor revisions to lease stipulation (.1); e-mails from Milbank/lessor counsel re: same (.1).	0.20	260.00
03/27/24	Margolin, J	Addressed certain plan support agreement matters in coordination with team as part of aviation settlements (0.20); reviewed precedents in relation to same (0.50).	0.70	927.50
03/27/24	Clare, M	Communications with the working group regarding the updated draft Implementing Stipulation with the Aircraft Counterparties (0.5); analyze the AerCap Summary of Terms (3.4).	3.90	4,582.50
03/28/24	Healey, T	Fleet call with advisors (.3); review Carlyle drafts (.4); communications about same (.2); review AerCap new leasing terms and settlement (1.5).	2.40	4,380.00
03/28/24	Coleman, K	Further analyzed plan support provisions in aircraft filings and conducted planning for approach going forward with UCC (1.40); conferred with E. Fleck in relation to same (0.40); conferred with C. Gartman and J. Margolin in connection with same (0.30).	2.10	3,675.00
03/28/24	Gartman, C	Call with A. Dinwiddie re: lease stipulation motions research (.2); e-mails with HHR team re: lease stipulation matters (.2); review lease assumption motions (2.1); call with K. Coleman and J. Margolin re: same (.3).	2.80	3,640.00
03/28/24	Margolin, J	Coordinated with team on plan support provision precedents and procedural advice in connection with approach going forward in connection with certain lessors (0.40); conferred with A. Dinwiddie on same (0.20); conferred with K. Coleman and C. Gartman on same (0.30).	0.90	1,192.50
03/28/24	Dinwiddie, A	Call with C. Gartman re: plan support language issues (0.2); discuss with J. Margolin re: plan support language issues (0.2); review dockets and analyze case filings re: same (2.9); prepare brief analysis for C. Gartman's review re: same (0.5).	3.80	3,515.00
03/28/24	Clare, M	Continue to analyze the Term Sheet for the AerCap Settlement (1.4); communications with the working groups regarding the updated draft of the Carlyle Tripartite Agreement (0.3); analyze the updated draft of the same (0.2).	1.90	2,232.50

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Aircraft and Equipment Financing and Leasing Matter

Invoice Date: April 25, 2024
Invoice Num.: 2164807
Matter Number: 034533-00002

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
03/28/24	Yoon, J	Assist with review of AerCap term sheet (0.80); update master spreadsheet for aviation matters (0.20).	1.00	395.00
03/29/24	Chung, S	Reviewing revised Tripartite Agreement (.5); commenting on same (.4); reviewing emails related to same (.1); reviewing AerCap Term Sheet (1.3); reviewing emails related to same (.1).	2.40	4,440.00
03/29/24	Healey, T	Communications with Milbank, HHR and Aercap about Aercap leases and settlement (1.4); review Aercap term sheet and leases (3.5); fleet call with advisors (.4); review draft lessor term sheet and stipulation (.5); review Carlyle drafts and communications about same (.5).	6.30	11,497.50
03/29/24	Coleman, K	Studied precedents from prior airline cases in connection with planning for upcoming discovery conference (1.80); conferred with C. Gartman in relation to same (0.30); coordinated with Milbank in furtherance of same (0.30).	2.40	4,200.00
03/29/24	Gartman, C	Continue to review lease assumption motions (2.7); analyze research findings re: same (4.8); call with K. Coleman re: same (.3); e-mails with A. Dinwiddie re: same (.1); review notice of discovery conference and notice of hearing re: same (.1); e-mails from J. Margolin re: same (.1); e-mails from lessors' counsel et al. re: lease stipulation (.1).	8.20	10,660.00
03/29/24	Margolin, J	Analyzed certain items in relation to upcoming discovery conference regarding plan support agreements and follow-up with team in relation to same (0.30); evaluated certain aircraft filings in connection with prior precedents (0.70); correspondence with C. Gartman on same (0.10).	1.10	1,457.50
03/29/24	Dinwiddie, A	Communications with C. Gartman regarding case law research (0.20).	0.20	185.00
03/29/24	Clare, M	Prepare for and participate in conference call with the HHR and Milbank teams regarding the AerCap summary of terms and the procedures for post-stip filing (0.4); comments on the updated draft Summary of terms for AerCap (1.1).	1.50	1,762.50
03/29/24	Yoon, J	Prepare materials to assist with review of AerCap term sheet (3.10).	3.10	1,224.50
03/30/24	Coleman, K	Conferred with E. Fleck regarding upcoming discovery conference (0.30); conferred with C. Gartman and J. Margolin in connection with same (0.40); refined certain planning for discovery conference based on same (0.20).	0.90	1,575.00

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Aircraft and Equipment Financing and Leasing Matter

Invoice Date: April 25, 2024
Invoice Num.: 2164807
Matter Number: 034533-00002

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
03/30/24	Gartman, C	Call with HHR team re: aircraft lease assumption matters (.4); e-mails with HHR team re: same (.1); e-mails with Milbank/HHR teams re: same (.1).	0.60	780.00
03/30/24	Margolin, J	Evaluated certain items in connection with plan support agreement provisions of aircraft agreements (0.50); conferred with K. Coleman and C. Gartman on same (0.40).	0.90	1,192.50
03/31/24	Chung, S	Reviewing Aercap term sheet (.3); emails related to same (.1).	0.40	740.00
03/31/24	Healey, T	Message to Aercap about amendments (.2); review term sheet (.3).	0.50	912.50
03/31/24	Yoon, J	Prepare materials to assist with review of AerCap term sheet (1.80).	1.80	711.00
Total			166.50	\$236,200.00

INVOICE TOTAL

\$236,200.00

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São Paulo
Federative Republic of Brazil

Attention: Joseph W. Bliley, Chief Restructuring Officer

Invoice No. 2164808

April 25, 2024

Budgeting (Case)
File No.: 034533-00003

For professional services rendered through March 31, 2024 for the above referenced matter:

Total Fees	\$	4,910.50
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INVOICE TOTAL	\$	<u>4,910.50</u>
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Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Budgeting (Case)

Invoice Date: April 25, 2024
Invoice Num.: 2164808
Matter Number: 034533-00003

TIME DETAIL

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
03/06/24	Yoon, J	Update certain items in monthly budget tracker (0.8).	0.80	316.00
03/07/24	Margolin, J	Reviewed certain budget proposals for investigation and follow-up with team on same (0.30).	0.30	397.50
03/11/24	Margolin, J	Analyzed certain budgetary matters and follow-up with team on same (0.20).	0.20	265.00
03/11/24	Yoon, J	Prepare certain updates to budget reporting at request of J. Margolin (0.60).	0.60	237.00
03/13/24	Coleman, K	Addressed budget matters (0.60); coordinated with J. Bliley and GOL team in relation to same (0.20); conferred with J. Margolin in relation to same (0.10).	0.90	1,575.00
03/13/24	Margolin, J	Prepared certain budgetary reporting (1.00); coordinated with K. Coleman in connection with same (0.10)	1.10	1,457.50
03/18/24	Margolin, J	Coordinated with team on certain budget planning (0.10).	0.10	132.50
03/29/24	Margolin, J	Reviewed certain end of month budgetary matters and analyzed budgetary planning for April 2024 (0.40).	0.40	530.00
Total			4.40	\$4,910.50

INVOICE TOTAL

\$4,910.50

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Federative Republic of Brazil

Attention: Joseph W. Bliley, Chief Restructuring Officer

Invoice No. 2164809

April 25, 2024

Case Administration
File No.: 034533-00004

For professional services rendered through March 31, 2024 for the above referenced matter:

Total Fees	\$	2,154.50
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INVOICE TOTAL	\$	<u>2,154.50</u>
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Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Case Administration

Invoice Date: April 25, 2024
Invoice Num.: 2164809
Matter Number: 034533-00004

TIME DETAIL

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/06/24	Margolin, J	Coordinated with J. Yoon on certain hearing preparation (0.20).	0.20	1,325.00	265.00
03/06/24	Yoon, J	Conference with J. Margolin re preparing materials for upcoming hearing and updating budget (0.2).	0.20	395.00	79.00
03/07/24	Yoon, J	Prepare binder with relevant filings in preparation for upcoming hearing (0.70).	0.70	395.00	276.50
03/08/24	Margolin, J	Coordinated with team on preparation of materials for March 11, 2024 omnibus hearing (0.10); coordinated with Milbank in connection with same (0.10).	0.20	1,325.00	265.00
03/08/24	Yoon, J	Prepare binder with filings with respect to upcoming hearing for K. Coleman and J. Margolin (1.20).	1.20	395.00	474.00
03/10/24	Margolin, J	Updated team regarding March 11, 2024 hearing agenda (0.10).	0.10	1,325.00	132.50
03/13/24	Margolin, J	Coordinated with team and Milbank on certain outstanding case management matters in connection with March 19 omnibus hearing (0.10)	0.10	1,325.00	132.50
03/14/24	Margolin, J	Addressed certain open items in relation to March 19 hearing and follow-up with team on same (0.10).	0.10	1,325.00	132.50
03/18/24	Margolin, J	Researched and responded to Milbank's inquiry as to GOL statement of financial affairs (0.20); coordinated with Milbank and team regarding cancellation of March 19 omnibus hearing (0.10).	0.30	1,325.00	397.50
Total			3.10		\$2,154.50

INVOICE TOTAL

\$2,154.50

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Federative Republic of Brazil

Attention: Joseph W. Bliley, Chief Restructuring Officer

Invoice No. 2164810

April 25, 2024

Employment and Fee Applications
File No.: 034533-00007

For professional services rendered through March 31, 2024 for the above referenced matter:

Total Fees	\$	84,932.50
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INVOICE TOTAL	\$	<u>84,932.50</u>
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Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Employment and Fee Applications

Invoice Date: April 25, 2024
Invoice Num.: 2164810
Matter Number: 034533-00007

TIME DETAIL

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/01/24	Coleman, K	Reviewed US Trustee's inquiries regarding Hughes Hubbard retention application (0.40); evaluated responses to same (1.20); communications with team in connection with same (0.30).	1.90	1,750.00	3,325.00
03/01/24	Gartman, C	Review UST comments and questions regarding HHR retention application (.2); e-mails with HHR team re: same (.1).	0.30	1,300.00	390.00
03/01/24	Margolin, J	Reviewed US Trustee's inquiries regarding Hughes Hubbard's retention application and began researching responses to same to include in supporting documentation to Bankruptcy Court in furtherance of application (3.30); communications with team on same (0.30).	3.60	1,325.00	4,770.00
03/02/24	Coleman, K	Analyzed certain precedents and points for inclusion in response to US Trustee's inquiries (1.20).	1.20	1,750.00	2,100.00
03/03/24	Coleman, K	Conferred with Milbank and team regarding proposed amendments to retention papers (0.20); communications with team on same (0.40).	0.60	1,750.00	1,050.00
03/03/24	Gartman, C	Call with Milbank/HHR teams re: UST retention application comments (.2); communications with HHR team re: same (.5); review Judge Glenn decision re: disinterested standard (.5).	1.20	1,300.00	1,560.00
03/03/24	Margolin, J	Communications with Milbank and team regarding responses to US Trustee's inquiries regarding retention applications (0.20); follow-up with team on same (0.30).	0.50	1,325.00	662.50
03/04/24	Coleman, K	Participated in call with US Trustee and team regarding US Trustee's inquiries as to retention application (0.70); call with Milbank, Quinn and HHR team in furtherance of achieving resolution of same (0.60); communications with team on same (0.20).	1.50	1,750.00	2,625.00

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Employment and Fee Applications

Invoice Date: April 25, 2024
Invoice Num.: 2164810
Matter Number: 034533-00007

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/04/24	Gartman, C	Call with UST, HHR team re: UST comments and questions regarding HHR retention (.7); prepare for call re: same (.6); call with Milbank et al. re: same (.6); communications with HHR team re: same (1.1).	3.00	1,300.00	3,900.00
03/04/24	Margolin, J	Conference call with US Trustee regarding status of Hughes Hubbard retention application (0.70); communications with Milbank, Quinn, and team in connection with same (0.60); reviewed and revised proposed order to address US Trustee's comments (0.50); numerous emails and calls with team regarding certain additional disclosures for Supplemental Coleman Declaration (1.10); researched certain open points on same (0.70).	3.60	1,325.00	4,770.00
03/05/24	Coleman, K	Reviewed and commented on draft response to US Trustee and advised J. Margolin on same (0.70); communications with team in connection with same (0.40).	1.10	1,750.00	1,925.00
03/05/24	Gartman, C	Revise response to UST re: HHR retention application (.8); review additional revisions to same (.4); communications with HHR team re: same (.4); e-mails with Milbank/HHR teams re: same (.1).	1.70	1,300.00	2,210.00
03/05/24	Margolin, J	Drafted proposed responses to US Trustee's inquiries for Hughes Hubbard retention application forming basis Supplemental Coleman Declaration and several rounds of revisions to and finalized same (2.90); communications with team regarding same (0.40).	3.30	1,325.00	4,372.50
03/06/24	Gartman, C	E-mail from UST re: HHR retention application (.1); e-mails with Milbank/HHR teams re: same (.1).	0.20	1,300.00	260.00
03/06/24	Margolin, J	Implementing US Trustee comments and proposals pursuant to agreement with US Trustee as to Hughes Hubbard retention (1.70); coordinated with Milbank in relation to same (0.20);	2.00	1,325.00	2,650.00

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Employment and Fee Applications

Invoice Date: April 25, 2024
Invoice Num.: 2164810
Matter Number: 034533-00007

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/07/24	Coleman, K	communications with Hughes Hubbard team on same (0.10). Reviewed and commented on Coleman Supplemental Declaration (0.70); approved revised proposed order (0.20); evaluated certain approaches to same with J. Margolin (0.90).	1.80	1,750.00	3,150.00
03/07/24	Margolin, J	Drafted Coleman Supplemental Declaration in Support of Hughes Hubbard's Retention application and several rounds of revisions to same (3.00); conferred with K. Coleman regarding same (0.90); additional revisions to proposed order to comply with US Trustee's points and additional developments (0.60); communications with team and finalized same (0.20).	4.70	1,325.00	6,227.50
03/08/24	Coleman, K	Addressed residual disclosure items with team (0.40); prepared for upcoming hearing on Hughes Hubbard retention application (0.70).	1.10	1,750.00	1,925.00
03/08/24	Margolin, J	Coordinated with Milbank on HHR revised proposed order and approved same (0.20); evaluated continuing disclosure obligations and implemented protocols in connection with same and follow-up with team on same (0.30); prepared status update to team on HHR retention application process and plan for initial invoice preparation (0.30).	0.80	1,325.00	1,060.00
03/10/24	Margolin, J	Reviewed and prepared portion of Hughes Hubbard January 25, 2024 through February 29, 2024 invoice and coordinated with team on same (0.90).	0.90	1,325.00	1,192.50
03/11/24	Coleman, K	Preparation for and appear as declarant for Hughes Hubbard retention application at March 11 omnibus hearing (1.10).	1.10	1,750.00	1,925.00
03/11/24	Margolin, J	Prepared for and participated in GOL hearing regarding retention applications (1.10); status report to team regarding Hughes Hubbard's	1.50	1,325.00	1,987.50

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Employment and Fee Applications

Invoice Date: April 25, 2024
Invoice Num.: 2164810
Matter Number: 034533-00007

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		retention (0.20); addressed certain disclosures in Alix's retention application related to Hughes Hubbard (0.20).			
03/12/24	Margolin, J	Reviewed portions of Hughes Hubbard January 25, 2024 through February 29, 2024 invoice and follow-up with team on same (0.60).	0.60	1,325.00	795.00
03/13/24	Margolin, J	Reviewed certain additional potential disclosure matters and correspondence with team on same (0.30).	0.30	1,325.00	397.50
03/15/24	Margolin, J	Reviewed UCC professional and additional GOL professional disclosures solely for impact on Hughes Hubbard disclosures and updated K. Coleman on same (0.40).	0.40	1,325.00	530.00
03/20/24	Margolin, J	Prepared HHR January 25, 2024 through February 29, 2024 monthly fee statement form and confirmed compliance with Interim Compensation Procedures Order with follow-up with team on same (2.60).	2.60	1,325.00	3,445.00
03/21/24	Margolin, J	Prepared portion of HHR first interim fee statement (1.60).	1.60	1,325.00	2,120.00
03/22/24	Margolin, J	Reviewed and finalized portions of HHR January- February 2024 fee statement (3.90).	3.90	1,325.00	5,167.50
03/25/24	Gartman, C	Review draft HHR first monthly fee statement (.2); e-mails with HHR team re: same (.1).	0.30	1,300.00	390.00
03/25/24	Margolin, J	Communications with Milbank regarding first monthly fee statement (0.10); addressed certain open items on first monthly fee statement and communications with team on same (1.00); addressed certain billing protocols in furtherance of March and April upcoming fee statements (0.40).	1.50	1,325.00	1,987.50
03/26/24	Margolin, J	Addressed certain open items in connection with First Monthly Fee Statement (0.30).	0.30	1,325.00	397.50
03/27/24	Margolin, J	Addressed certain potential updates to relationship checklist and Coleman disclosures arising from	2.30	1,325.00	3,047.50

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Employment and Fee Applications

Invoice Date: April 25, 2024
Invoice Num.: 2164810
Matter Number: 034533-00007

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		same (0.40); additional revisions to HHR First Monthly Fee Statement (1.90).			
03/28/24	Gartman, C	Revise HHR first monthly fee application (2.2); call with J. Margolin re: same (.3); e-mails with HHR team re: same (.4).	2.90	1,300.00	3,770.00
03/28/24	Margolin, J	Completed remaining portion of HHR January 25, 2024 through February 29, 2024 monthly fee statement (2.00); call with C. Gartman on same (0.30).	2.30	1,325.00	3,047.50
03/29/24	Coleman, K	Reviewed and approved January 25, 2024 through February 29, 2024 Hughes Hubbard fee statement (0.90).	0.90	1,750.00	1,575.00
03/29/24	Gartman, C	Review revised HHR first monthly fee statement (.2); e-mails with HHR team re: same (.1).	0.30	1,300.00	390.00
03/29/24	Margolin, J	Several rounds of revisions to HHR first monthly fee statement to account for comments from K. Coleman and C. Gartman (1.90); status update to S. Chung in relation to same (0.20).	2.10	1,325.00	2,782.50
03/31/24	Gartman, C	Communications with J. Margolin re: fee application (.1); analyze and address issues re: same (.2).	0.30	1,300.00	390.00
03/31/24	Margolin, J	Responded to inquiries regarding HHR first monthly fee statement (0.40); call with C. Gartman in relation to same (0.10).	0.50	1,325.00	662.50
Total			60.70		\$84,932.50
INVOICE TOTAL					\$84,932.50

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Attention: Joseph W. Bliley, Chief Restructuring Officer

Invoice No. 2164811

April 25, 2024

DIP Financing and Cash Collateral
File No.: 034533-00008

For professional services rendered through March 31, 2024 for the above referenced matter:

Total Fees	\$	13,995.00
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INVOICE TOTAL	\$	<u>13,995.00</u>
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Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: DIP Financing and Cash Collateral

Invoice Date: April 25, 2024
Invoice Num.: 2164811
Matter Number: 034533-00008

TIME DETAIL

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/03/24	Gartman, C	Review DIP lender comments to cash collateral order re: secured amortizing notes (.1).	0.10	1,300.00	130.00
03/04/24	Coleman, K	Reviewed and approved cash collateral motion (0.70); communications with HHR team in relation to same (0.20).	0.90	1,750.00	1,575.00
03/04/24	Gartman, C	Call with lessors' counsel re: proposed cash collateral order (.5); review/finalize draft cash collateral motion (.5); review revisions to proposed order re: same (multiple rounds) (.7); e-mails with lessors et al. re: same (.1); e-mails with Milbank/HHR teams re: same (.2); e-mails with HHR team re: same (.1); e-mails with Kroll/HHR teams re: same (.1); call with J. Margolin re: same (.2).	2.40	1,300.00	3,120.00
03/04/24	Margolin, J	Revisions to cash collateral motion and accompanying order and finalized same (1.20); communications with Milbank in connection with same (0.20); call with C. Gartman in relation to same (0.10); emails with HHR team in relation to same (0.10).	1.60	1,325.00	2,120.00
03/05/24	Margolin, J	Addressed residual cash collateral motion matters after filing of motion on March 4 (0.20).	0.20	1,325.00	265.00
03/08/24	Coleman, K	Reviewed and comment on counterparties' comments to cash collateral order (1.00); conferred with Milbank on same (0.20).	1.20	1,750.00	2,100.00
03/12/24	Gartman, C	E-mails with Milbank team et al. re: cash collateral order/hearing (.1); e-mails with trustee/noteholder counsel et al. re: same (.1).	0.20	1,300.00	260.00
03/13/24	Gartman, C	E-mails with Milbank team et al. re: cash collateral order/hearing (.1).	0.10	1,300.00	130.00
03/15/24	Coleman, K	Analyze revised cash collateral terms (0.20); emails with lessors' counsel and Milbank regarding revised cash collateral order (0.30); reviewed and approved filings prepared by J. Margolin (0.20);	0.80	1,750.00	1,400.00

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: DIP Financing and Cash Collateral

Invoice Date: April 25, 2024
Invoice Num.: 2164811
Matter Number: 034533-00008

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		communications with HHR team regarding same (0.10).			
03/15/24	Gartman, C	Review filing version of revised cash collateral order re: senior amortizing notes (.1); review notice of filing re: same (.1); communications with HHR team re: same (.1); e-mails with Milbank team re: same (.1).	0.40	1,300.00	520.00
03/15/24	Margolin, J	Reviewed and finalized notice of revised proposed order with certain additions to proposed order in connection with same (0.70); communications with C. Gartman and K. Coleman in relation to same (0.10); reviewed and updated certificate of no objection (0.20).	1.00	1,325.00	1,325.00
03/16/24	Gartman, C	Review certificate of no objection re: cash collateral order (.1).	0.10	1,300.00	130.00
03/17/24	Gartman, C	E-mails with HHR/Milbank/Kroll teams re: certificate of no objection for cash collateral order (.1).	0.10	1,300.00	130.00
03/17/24	Margolin, J	Finalized CNO in connection with cash collateral motion (0.20); coordinated with Milbank in furtherance of same (0.10).	0.30	1,325.00	397.50
03/18/24	Gartman, C	Review cash collateral order (.1); e-mails with HHR/Milbank teams re: cancellation of hearing (.1).	0.20	1,300.00	260.00
03/18/24	Margolin, J	Reviewed cash collateral order and coordinated with team on same (0.10).	0.10	1,325.00	132.50
Total			9.70		\$13,995.00
INVOICE TOTAL					\$13,995.00

Hughes Hubbard & Reed

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Praca Comandante Linneu Gomes
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São Paulo
Federative Republic of Brazil

Attention: Joseph W. Bliley, Chief Restructuring Officer

Invoice No. 2164813

April 25, 2024

Investigation
File No.: 034533-00014

For professional services rendered through March 31, 2024 for the above referenced matter:

Total Fees	\$	1,446,995.00
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INVOICE TOTAL	\$	<u>1,446,995.00</u>
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Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Investigation

Invoice Date: April 25, 2024
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Matter Number: 034533-00014

TIME DETAIL

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/01/24	Coleman, K	Analyzed documents in connection with investigation matters (1.60); reviewed progress on research projects and refined planning on same (0.90); developed investigation initiatives including document collection and potential witness interviews (1.20); communications with HHR team in connection with same (0.20).	3.90	1,750.00	6,825.00
03/01/24	Perkins, L	Review and comment on document hold notice and associated communications (0.3); attention to document requests and strategy for same (0.4); analyze GOL filings regarding relevant transactions (1.6); call with M. DeBernardis regarding document requests and process for same (0.5).	2.80	1,395.00	3,906.00
03/01/24	Gartman, C	Research re: special committee investigation potential claims (1.9); analyze potential information requests re: special committee investigation (2.1); e-mails with Alix team re: special committee information requests (.2); revise list of custodians re: same (.2); e-mails with HHR team re: all of same (.5).	4.90	1,300.00	6,370.00
03/01/24	DeBernardis, M	Review preliminary document requests and custodian list (.5); study transaction documents and other materials related to target transactions (1.2); call with L. Perkins regarding document requests (.5).	2.20	1,250.00	2,750.00
03/01/24	Margolin, J	Addressed certain items in connection with initial diligence requests (0.60); reviewed and commented on certain document preservation matters (0.40); communications with Milbank regarding addendum to Alix engagement letter (0.10).	1.10	1,325.00	1,457.50

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Investigation

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/01/24	Dinwiddie, A	Draft memo section on certain legal research (3.4); draft memo section on additional to legal research topics (4.2).	7.60	925.00	7,030.00
03/01/24	Fitzgerald, H	Review publicly available financial and governance documents (4.00); draft sections 2a of investigation chronology (1.30); draft section 5 of investigation chronology (0.60).	5.90	715.00	4,218.50
03/01/24	Ro, L	Continued reviewing certain caselaw to support research (2.70); prepared findings for K. Chau (0.30).	3.00	715.00	2,145.00
03/01/24	Zygielbaum, J	Review financial and governance records (2.2); draft section 6 of factual chronology for use in internal review (1.3); review background materials and begin preparing proposed search terms for use in document review (.8).	4.30	1,175.00	5,052.50
03/02/24	Dinwiddie, A	Draft chart summarizing litigation challenging liability management transactions (5.40).	5.40	925.00	4,995.00
03/03/24	Coleman, K	Evaluated certain privilege issues in connection with early phase of investigation process (0.90).	0.90	1,750.00	1,575.00
03/03/24	Gartman, C	E-mails with HHR team re: preparation for upcoming special committee meeting (.4).	0.40	1,300.00	520.00
03/03/24	DeBernardis, M	Review and revise relevant chronologies related to target transactions (2.70).	2.70	1,250.00	3,375.00
03/03/24	Dinwiddie, A	Continued drafting chart summarizing litigation challenging liability management transactions (2.0); draft section of memo on regarding certain potential cause of action (4.5); email to K. Chau regarding same (0.3).	6.80	925.00	6,290.00
03/04/24	Coleman, K	Conferred with Milbank regarding certain document collection matters (0.40); evaluated certain items in relation to UCC and conferred with team on same (1.00); call with team	5.90	1,750.00	10,325.00

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and Alix in connection with document preservation and collection initiatives (0.60); refined planning based on same (0.50); prepared for restructuring committee meeting (1.60); analyzed certain components of comparable investigations progress in furtherance of same (1.80).			
03/04/24	Perkins, L	Communications regarding document requests (0.3); internal call regarding draft document request (0.2); review documents related to transactions under review (2.0); call with Alix Partners and internal team regarding document collection (0.6); follow up related to same (0.4); review relevant legal research (1.0); call with J. Margolin regarding privilege issues (0.3).	4.80	1,395.00	6,696.00
03/04/24	Gartman, C	Call with Alix/HHR teams re: special committee investigation matters (.6); prepare for call re same (.4); analyze and address Alix engagement re: same (.3); analyze potential document requests re: same (.6); communications with HHR team re: all of same (1.4).	3.30	1,300.00	4,290.00
03/04/24	DeBernardis, M	Communications with team regarding document requests (.5); telephone conference regarding Alix Partners requests (.6); analyze chronologies for target transactions (2.1).	3.20	1,250.00	4,000.00
03/04/24	Margolin, J	Conference calls regarding Alix document collection program (0.60); reviewed and commented on Alix expanded engagement to include same (0.80); call with L. Perkins on same (0.30); addressed additional open investigation matters (0.20); communications with team on same (0.40).	2.30	1,325.00	3,047.50
03/04/24	Tannenbaum, D	Review publicly available litigation documents (2); draft part of section	5.00	825.00	4,125.00

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		three of investigation chronology (1); conduct legal research (2).			
03/04/24	Fitzgerald, H	Review GOL's publicly available financial and governance documents in preparation for investigation chronology (1.50).	1.50	715.00	1,072.50
03/04/24	Zygielbaum, J	Review financial and governance documents (1); begin drafting section 1 of factual chronology (.8); review and revise sections 2 of factual chronology (1.9); and review and revise section 7 of factual chronology (.6).	4.30	1,175.00	5,052.50
03/05/24	Coleman, K	Numerous communications with team regarding document requests and initiatives to be undertaken in connection with same (1.40); refined planning based on same (0.90); reviewed and commented on litigation hold and access progress (1.40); reviewed issues regarding Committee requests and investigation and refined planning on same (1.70); prepared for upcoming briefing to Special Independent Committee (1.30).	6.70	1,750.00	11,725.00
03/05/24	Perkins, L	Review of legal research (2.3); communications with client regarding document collection (0.2).	2.50	1,395.00	3,487.50
03/05/24	Gartman, C	E-mails with client et al. re: special committee investigation matters (.2); call with D. Ghose re: same (.1); analyze potential information requests re: same (2.9); e-mails with Milbank/HHR teams re: information requests (.1); review UCC by-laws re: confidentiality (.4); analyze issues re: same (.3); e-mails with Milbank/HHR teams re: same (.1); communications with HHR team re: all of same (1.1).	5.20	1,300.00	6,760.00
03/05/24	DeBernardis, M	Correspondence related to document collection and analysis (.5); revise document requests (.3); review research related to insider	1.80	1,250.00	2,250.00

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		status and equitable principles in connection with preparing work plan (1).			
03/05/24	Margolin, J	Further addressed additional scope of Alix engagement and follow-up with team on same (0.20); reviewed UCC by-laws in connection with potential responses to UCC and follow-up with UCC on same (0.40); procedural advice to team in connection with certain investigation tasks (0.60).	1.20	1,325.00	1,590.00
03/05/24	Ghose, D	Analyze 2026 notes documents for additional issues surrounding LME (0.40); call with C. Gartman on same (0.10).	0.50	1,250.00	625.00
03/05/24	Zygielbaum, J	Conduct legal research regarding certain corporate governance matter (1.90).	1.90	1,175.00	2,232.50
03/06/24	Coleman, K	Prepared for Special Independent Committee meeting and executive session with team (0.50); additional preparation for and attendance at meetings (1.30); debrief communications with team regarding same (0.80); analyze UCC document requests with follow-up with numerous parties in connection with same (2.70); conducted oversight of document collection and refined approach to streamline process going forward (1.30); reviewed UCC standing positions in connection with investigation (1.10).	7.70	1,750.00	13,475.00
03/06/24	Perkins, L	Internal call in preparation for Special Committee meeting (0.5); attend portion of Special Committee meeting (0.4); review investigation strategy and tasks (1.1); internal communications regarding creditor requests and investigation issues and follow up items (1.5).	3.50	1,395.00	4,882.50
03/06/24	Gartman, C	Review UCC document requests (.3); call with E. Fleck (Milbank) et	10.60	1,300.00	13,780.00

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		al. re: same (.3); call with Milbank/HHR teams re: same (.3); e-mails with Milbank/certain counsel /HHR teams re: same (.1); e-mails with Willkie team et al. re: same (.3); e-mails with Alix team et al. re: same (.2); analyze and address response to same (3.9); e-mails with client et al. re: document collection, litigation hold (.2); attend special committee meeting (.4); prepare for same with team (.5); call with P. Aronzon et al. re: special committee investigation matters (.4); multiple communications with HHR team re: all of same (3.7).			
03/06/24	DeBernardis, M	Coordinate production of prepetition financing transaction closing documents (1.3); review data privacy considerations in connection with investigation (.5); coordination with HHR team on same (.5).	2.30	1,250.00	2,875.00
03/06/24	Margolin, J	Addressed numerous document collection and production issues and related document retention matters and conferred with team in relation to same (1.80).	1.80	1,325.00	2,385.00
03/06/24	Hackley-Baker, E	Attention to reviewing GOL's publicly available financial and governance documents (5.10); drafting section 3 of investigation chronology (2.50).	7.60	995.00	7,562.00
03/06/24	Dinwiddie, A	Call with K Chau and L. Ro to discuss privilege waiver research issue (0.4); research caselaw on privilege waiver issue (3.3); draft memo sections and send to K. Chau for review (2.7)	6.40	925.00	5,920.00
03/06/24	Tannenbaum, D	Conduct legal research for senior members of team in furtherance of investigation issue (5.80).	5.80	825.00	4,785.00
03/06/24	Ro, L	Discussion with K. Chau and A. Dinwiddie regarding privilege issue	3.50	715.00	2,502.50

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(0.4); research on decisions regarding privilege (3.1).			
03/06/24	Chau, K	Drafting memos regarding issues impacting investigation (11.80); conferring with L. Ro and A. Dinwiddie regarding same (0.40).	12.20	1,175.00	14,335.00
03/06/24	Zygielbaum, J	Review new documents provided by company regarding debt financing (.3); legal research regarding pre-petition activity to assist in guiding internal review (2.6); oversee preparation of prepetition financing transaction closing documents for production to UCC (.8); review transactional documents provided by company (.7) draft and revise section 3 of factual chronology to assist with internal review (.8); review company's edits to document hold notice and revise and finalize notice (.2); legal research regarding privilege requirements for special committee of board of directors (1.4).	6.80	1,175.00	7,990.00
03/06/24	Clark, K	Prepare documents for upcoming review at the request of M. DeBernardis (3.80).	3.80	395.00	1,501.00
03/07/24	Coleman, K	Conducted internal calls (multiple) regarding UCC requests (1.30); advanced responses to same (1.10); review DIP release language and caselaw for ramifications for investigation (1.90); communications with C. Gartman regarding investigation matters (0.50); communications with client on same (0.50); conferred with AlixPartners and HHR teams in connection with document collection and refined planning on same (0.80); reviewed and commented on document preservation matters (0.70).	6.80	1,750.00	11,900.00
03/07/24	Perkins, L	Communications with team and client regarding investigation issues	4.00	1,395.00	5,580.00

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(3.1); call with certain counsel regarding document requests (0.2); call with Alix Partners regarding UCC requests and follow up emails related to same (0.5); call with C. Gartman regarding additional investigation matters (0.2).			
03/07/24	Gartman, C	Communications with certain counsel/Milbank/HHR teams re: UCC document requests (0.9); e-mails with Willkie/HHR teams re: same (.2); calls with K. Coleman re: same, special committee investigation matters (.5); call with Alix/HHR teams re: same (.4); call with HHR team re: same (.8); call with client re: same (.9); call with L. Perkins re: same (.2); call with J. Margolin re: same (.2); communications with E. Fleck (Milbank) re: document retention matters (.2); analyze and address UCC document requests, production/response to same (4.8); e-mails with HHR team re: all of same (.3).	9.40	1,300.00	12,220.00
03/07/24	DeBernardis, M	Communications regarding response to UCC requests (.3); review and coordinate responses to document requests (1.1); communications with client regarding document collection (.8); communications with HHR team regarding strategy (.7); review documents and chronologies in connection with investigation (1.5).	4.40	1,250.00	5,500.00
03/07/24	Margolin, J	Communications with team and certain coordination in connection with document collection and responses to UCC's inquiries and next steps with team on same (1.50); follow-up with C. Gartman in relation to same (0.20); reviewed open issues on research memorandum and next steps on same (0.40).	2.10	1,325.00	2,782.50

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/07/24	Hackley-Baker, E	Reviewing GOL's publicly available financial and governance documents (5.10); drafting section 3 of investigation chronology (3.10).	8.20	995.00	8,159.00
03/07/24	Dinwiddie, A	Research caselaw on certain legal research item (5.6); draft memo sections in connection with same (4.7).	10.30	925.00	9,527.50
03/07/24	Tannenbaum, D	Conduct legal research (6.20); communicate with team regarding findings (0.4); review publicly available litigation documents (.3); draft part of section two of investigation chronology (.2).	7.10	825.00	5,857.50
03/07/24	Ro, L	Continued researching SDNY decisions on certain legal issue (1.30).	1.30	715.00	929.50
03/07/24	Chau, K	Researching arising in special committee investigation (2.10); drafting memoranda regarding same (8.80).	10.90	1,175.00	12,807.50
03/07/24	Zygielbaum, J	Produce documents to UCC related to the prepetition financing transaction closing (.5); finalize document hold notice (.5); review materials provided by company and review (.9); revise third section of fact chronology for use in internal review (1.2); review UCC document requests, prepare document request tracker, and review materials produced and needed from parties (1.4).	4.50	1,175.00	5,287.50
03/07/24	Clark, K	Address documents within the file transfer platform at the request of J. Zygielbaum (1.00).	1.00	395.00	395.00
03/08/24	Coleman, K	Prepared for and participated in Special Independent Committee meeting (1.70); conferred with team regarding process going forward (0.60); calls regarding investigation matters with C. Gartman (0.20); refined response planning to UCC requests (1.90); correspondence with certain parties regarding UCC	6.50	1,750.00	11,375.00

Client: Gol Linhas Aéreas Inteligentes S.A.
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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		discovery requests (0.90); addressed access to documents and formulated certain positions on same (1.20).			
03/08/24	Perkins, L	Attend Special Committee meeting (0.5); internal communications regarding investigation issues (0.6); review investigation issues and strategy (0.2).	1.30	1,395.00	1,813.50
03/08/24	Gartman, C	Call with special committee re: investigation matters, UCC document requests (.5); prepare for same (.4); call with HHR team re: privileged special committee research matters (.6); e-mails with certain counsel/ HHR team re: UCC document requests (0.3); e-mails with Willkie/HHR teams re: same (.1); calls with K. Coleman re: same, special committee investigation matters (.2); call with J. Margolin re: same (.2); communications with E. Fleck (Milbank) re: document retention matters (.1); analyze and address UCC document requests, production/response to same (5.9); e-mails with Milbank/HHR teams re: same (.6); e-mails with client/HHR teams re: same (.2); e-mails with HHR team re: all of same (.6).	9.70	1,300.00	12,610.00
03/08/24	Margolin, J	Call with team regarding research matters (0.60); analyzed K. Chau's memorandum regarding privilege issues and follow-up with team on same (1.90); procedural advice in connection with productions to UCC in response to document requests and related document collection projects in furtherance of investigation (0.90); call with C. Gartman regarding same (0.20).	3.60	1,325.00	4,770.00
03/08/24	Hackley-Baker, E	Review GOL's publicly available financial and governance documents (1.3); drafting additional timelines within section 3 of investigation chronology (3.0).	4.30	995.00	4,278.50

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/08/24	Dinwiddie, A	Research caselaw regarding additional questions for memo (2.4); call with K. Chau and L. Ro to discuss further research (0.4); review briefings and hearing transcripts from recent or current cases dealing with relevant issues (4.4); assist K. Chau in reviewing memo draft with a focus on pin cites (1.8).	9.00	925.00	8,325.00
03/08/24	Tannenbaum, D	Conduct legal research (0.7); communicate with team regarding findings (0.2).	0.90	825.00	742.50
03/08/24	Fitzgerald, H	Reviewing GOL's publicly available documents in preparation for drafting investigation chronology (4.0).	4.00	715.00	2,860.00
03/08/24	Ro, L	Discussion with K. Chau and A. Dinwiddie regarding research (0.4); reviewed bankruptcy dockets for filings regarding special committee privilege issues (5.9).	6.30	715.00	4,504.50
03/08/24	Chau, K	Researching issues related to special committee investigation (4.50); call with C. Gartman and J. Margolin on same (0.60); communicating same with A. Dinwiddie and L. Ro (0.40); drafting memoranda (6.10).	11.60	1,175.00	13,630.00
03/08/24	Zygielbaum, J	Review background materials provided by GOL and review and revise section three of fact chronology for use in internal review (2.9); produce documents related to prepetition financing transaction to UCC (.2); revise legal research into impact of CRO attendance at special committee meetings on attorney client privilege (1.8).	4.90	1,175.00	5,757.50
03/08/24	Clark, K	Prepare documents for production in response to a committee document request (0.50).	0.50	395.00	197.50
03/09/24	Coleman, K	Coordinated with Milbank and team on certain investigation initiatives and mechanism to	1.40	1,750.00	2,450.00

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		progress same (0.40); crafted certain positions regarding UCC document requests and advances such positions in connection with same (0.50); conferred with C. Gartman on same (0.50).			
03/09/24	Perkins, L	Review responses to UCC document requests (0.40); communications regarding same (0.10).	0.50	1,395.00	697.50
03/09/24	Gartman, C	Call with Milbank/HHR teams re: document collection, preservation matters (.7); e-mails with Milbank team et al. re: same (.3); analyze and address issues re: same (.4); call with K. Coleman re: same, special committee investigation matters (.5); e-mails with HHR team re: all of same (.3).	2.20	1,300.00	2,860.00
03/09/24	Dinwiddie, A	Reviewed caselaw cited in memorandum at request of K. Chau (1.10).	1.10	925.00	1,017.50
03/09/24	Chau, K	Researching caselaw for inclusion in memoranda related to investigation of special committee (2.60); drafting memoranda at request of C. Gartman (3.10).	5.70	1,175.00	6,697.50
03/10/24	Coleman, K	Conferred with Milbank and team regarding certain coordination aspects of investigation (0.30); call with C. Gartman on same (0.40); call with CRO regarding information access (0.40).	1.10	1,750.00	1,925.00
03/10/24	Perkins, L	Call with internal team regarding investigation strategy and issues (0.8); call with GOL CRO (0.4); emails with GOL and Alix Partners regarding data collection (0.2); call with Milbank (0.3).	1.70	1,395.00	2,371.50
03/10/24	Gartman, C	Call with Milbank/HHR teams re: preservation matters (.3); call with J. Bliley/HHR team re: same, access to company information (.4); review research memo re: special committee investigation privileged matters (1.4); call with HHR team re:	3.60	1,300.00	4,680.00

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		same (.8); call with K. Coleman re: same (.4); e-mails with HHR team et al. re: all of same (.3).			
03/10/24	DeBernardis, M	Internal telephone conference regarding data collection and production plan and progress (.8); follow-up related thereto (.3).	1.10	1,250.00	1,375.00
03/10/24	Margolin, J	Coordinated with team on document collection and progress of investigation (0.80).	0.80	1,325.00	1,060.00
03/10/24	Ro, L	Reviewed and organized cases used in research memo (0.70).	0.70	715.00	500.50
03/10/24	Chau, K	Drafting memorandum relating to investigation of special committee (4.50).	4.50	1,175.00	5,287.50
03/11/24	Coleman, K	Examined researched memorandums and evaluated case law and relevant factual patterns to guide current investigation initiatives (2.90); evaluated open items in furtherance of document collection and interviews and coordinated with team regarding next steps (2.40); evaluated privilege issues (0.70) formulated certain approaches in relation to same with team (0.60); conferred with C. Gartman on additional measures to be implemented in connection with investigation (0.70).	7.30	1,750.00	12,775.00
03/11/24	Perkins, L	Call with client regarding investigation matters (0.4); call with M. DeBernardis regarding document collection (0.8); additional call with M. DeBernardis regarding document production (0.8); additional internal communications regarding investigation issues (2.4); review legal research (1.5); review investigation issues and strategy (2.1); call with C. Gartman on same (0.3).	8.30	1,395.00	11,578.50
03/11/24	Gartman, C	Communications with certain counsel re: UCC information requests (0.2); e-mails with	9.90	1,300.00	12,870.00

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		Willkie/HHR teams re: same (.1); communications with Milbank team re: same (.6); calls with K. Coleman re: same, special committee investigation matters (.7); call with L. Perkins re: same (.3); e-mails with client/HHR teams re: same (.3); analyze and address investigation document collection, production matters (2.9); e-mails with Seabury/HHR teams re: same (.1); research re: privileged special committee matters (2.2); calls with HHR team re: all of same (2.0); e-mails with HHR team re: all of same (.5).			
03/11/24	DeBernardis, M	Telephone conference with L. Perkins regarding document collection (.8); telephone conference with HHR team regarding strategy (1); telephone conference with L. Perkins regarding document productions (.8); telephone conference with HHR team regarding planning and coordination (.4); telephone conference with J. Zygielbaum regarding timing of productions (.5); attention to litigation hold notice (1.2); attention to data privacy considerations (1.2).	5.90	1,250.00	7,375.00
03/11/24	Margolin, J	Analyzed non-statutory insider research and coordinated with team on next steps on same (1.50); conferred with team regarding certain privilege issues (0.60); status update call with team regarding open document collection and UCC matters (0.60); analyzed certain open issues in connection with document preservation and collection matters and communications with team on same (0.90).	3.60	1,325.00	4,770.00
03/11/24	Tannenbaum, D	Review documents for document production to UCC (2.00).	2.00	825.00	1,650.00

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03/11/24	Fitzgerald, H	Reviewing GOL's publicly available documents in preparation for drafting investigation chronology (3.00).	3.00	715.00	2,145.00
03/11/24	Chau, K	Revising memoranda related to investigation (0.40).	0.40	1,175.00	470.00
03/11/24	Zygielbaum, J	Review and revise factual chronology for use in internal review (2.2); manage ongoing document production to UCC in response to document requests regarding corporate governance and financial documentation (4).	6.20	1,175.00	7,285.00
03/11/24	Clark, K	Address documents for production at the request of L. Perkins and J. Zygielbaum (5.00).	5.00	395.00	1,975.00
03/12/24	Coleman, K	Crafted positions on UCC requests and discussed next steps with team (1.30); evaluated open document collection and approaches to advancing investigation and numerous communications with team regarding same (1.90); conferred with GOL regarding certain matters including document preservation and collection and further updated planning in relation to same (1.80); reviewed further developments in connection with liability management exercise precedents and devised certain points on same (1.20).	6.20	1,750.00	10,850.00
03/12/24	Perkins, L	Calls with GOL IT and Alix Partners (1.1); follow up call with GOL IT (0.6); attention to investigation issues and strategy (3.0); call with Alix Partners regarding IT collection issues (0.4); attention to analysis of legal research (0.6); call with certain counsel and follow up internal call regarding same (0.5); call with Seabury (0.4).	6.60	1,395.00	9,207.00
03/12/24	Gartman, C	Call with client/HHR teams re: document collection and production matters (.8); call with counsel for	9.60	1,300.00	12,480.00

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		certain party and HHR team re: same (.3); call with Seabury/HHR teams re: same (.6); call with Alix/HHR teams re: same (.4); e-mails with client/HHR teams re: same (.2); analyze and address investigation document collection, production matters (5.3); e-mails with Willkie team et al. re: interview request (.1); communications with Milbank/HHR teams re: same (.2); multiple communications with HHR team re: all of same (1.7).			
03/12/24	DeBernardis, M	Review data privacy and collection issues related to communications (1.6); telephone conference with Alix Partners regarding transfer of documents (.3); telephone conference regarding phone collections (.4); telephone conference with IT regarding status and process for document transfer (.5); call with client regarding UCC requests (.5); call with HHR team and Seabury regarding UCC responses (.6); finalize production to UCC (.5).	4.40	1,250.00	5,500.00
03/12/24	Margolin, J	Procedural advice in connection with certain document collection matters and follow-up communications on same and related UCC matters (1.40); analyzed additional items regarding liability management precedents and follow-up with team on same (0.90).	2.30	1,325.00	3,047.50
03/12/24	Hackley-Baker, E	Communications with HHR team re next steps (0.30).	0.30	995.00	298.50
03/12/24	Dinwiddie, A	Update litigation tracking chart (0.8); review liability management transaction memo (1.6).	2.40	925.00	2,220.00
03/12/24	Tannenbaum, D	Review publicly available information (.6); update Sections II and VI of the investigation chronology (.2).	0.80	825.00	660.00

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03/12/24	Chau, K	Researching legal issues relating to ongoing investigation (2.70); revising memorandum to reflect same (3.40).	6.10	1,175.00	7,167.50
03/12/24	Zygielbaum, J	Manage production of documentation related to financial transactions to UCC in response to document requests (4.4).	4.40	1,175.00	5,170.00
03/12/24	Clark, K	Prepare documents for production at the request of L. Perkins and J. Zygielbaum (2.00).	2.00	395.00	790.00
03/13/24	Coleman, K	Prepared for and participated in Special Committee meeting and executive session arising attendant thereto (1.70); conferred with team regarding next steps on same (0.90); reviewed research memorandums (1.30); prepared for call with A. Brilliant regarding UCC requests (0.60); call with A. Brilliant and C. Gartman regarding same (0.40); reviewed standard for UCC standing and refined planning in connection with same (1.10); evaluated liability management practice and caselaw and advised team in connection with same (0.80); reviewed progress on document productions to UCC and overall investigation document collection and advised team on initiatives to advance same (0.90).	7.70	1,750.00	13,475.00
03/13/24	Perkins, L	Evaluate investigation issues (1.5); analyze legal research (1.2); call with the Special Committee (0.4); communications with team regarding investigation issues and strategy (1.3); additional call with M. DeBernardis regarding collection matters (0.2).	4.60	1,395.00	6,417.00
03/13/24	Gartman, C	Attend special committee meeting (.4); prepare for same (.3); e-mails with Alix/HHR teams re: UCC information requests (.1); call with A. Brilliant (Dechert) et al. re: challenge period (.6); analyze and	7.70	1,300.00	10,010.00

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		address investigation document collection, production matters (2.1); research re: privileged special committee matters (3.3); communications with HHR team re: all of same (.9).			
03/13/24	DeBernardis, M	Coordination and correspondence in connection with responding to UCC requests (.8); telephone conference with L. Perkins regarding collection of mobile devices (.2); review and consider document requests for investigation steps (.5)	1.50	1,250.00	1,875.00
03/13/24	Margolin, J	Reviewed certain production items and coordinated with team on next steps on same (0.90); reviewed related document issues for interview of Milbank and coordinated with team on same (0.70); analyzed certain additional liability management matters for potential impact on investigation (0.30).	1.90	1,325.00	2,517.50
03/13/24	Hackley-Baker, E	Researching similar proceedings in preparation for review (1.60).	1.60	995.00	1,592.00
03/13/24	Dinwiddie, A	Update litigation tracker (1.6); review draft memo (1.0)	2.60	925.00	2,405.00
03/13/24	Tannenbaum, D	Review publicly available litigation documents (1.8); draft part of Section Two and Section Three of investigation chronology (.4).	2.20	825.00	1,815.00
03/13/24	Chau, K	Revising research memo (0.30).	0.30	1,175.00	352.50
03/13/24	Zygielbaum, J	Review and produce documents to UCC relating to 2023 financing transactions, GOL governance, and pre-petition liquidity (1.9); assist in identifying relevant documents and producing documentation to Alix Partners related to liquidity analysis (1.5).	3.40	1,175.00	3,995.00
03/13/24	Clark, K	Prepare for production materials at the request of J. Zygielbaum (1.50).	1.50	395.00	592.50

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03/13/24	Clark, K	Create document tracking system at the request of L. Perkins and J. Zygielbaum (1.00).	1.00	395.00	395.00
03/14/24	Coleman, K	Numerous calls regarding document production and crafted positions regarding same (2.70); further analyze research regarding privilege issues and refined in connection with same (1.60); reviewed caselaw on LME transactions in furtherance of investigation initiatives (1.80); reviewed and analyzed standing arguments (1.50); conferred with Milbank on certain historical matters (0.50); addressed further investigation checklist items with C. team (0.70).	8.80	1,750.00	15,400.00
03/14/24	Perkins, L	Communications regarding IT collection (0.1); evaluate investigation issues and strategy (3.6); call with GOL IT (0.5); call with Alix Partners regarding email and phone collection (0.5); review and analyze legal research (0.8).	5.50	1,395.00	7,672.50
03/14/24	Gartman, C	Analyze and address investigation document collection, production matters (4.9); communications with Alix/HHR teams re: same, collection/search matters (.4); research re: privileged special committee matters (3.1); communications with HHR team re: all of same (1.4).	9.80	1,300.00	12,740.00
03/14/24	DeBernardis, M	Telephone conference with IT and Alix Partners and L. Perkins regarding status of collection (.5); telephone conference regarding responses to A&M requests (.2); review planning and strategy (.6).	1.30	1,250.00	1,625.00
03/14/24	Margolin, J	Coordinated with team on additional updates to liability management exercise (LME) reporting and next steps in relation to same (0.60); evaluated certain document collection and custodian	1.60	1,325.00	2,120.00

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		issues and coordinated with team on next steps on same (1.00).			
03/14/24	Hackley-Baker, E	Reviewing additional documents (0.40); adding to draft of Section 3 of chronology (0.80).	1.20	995.00	1,194.00
03/14/24	Dinwiddie, A	Review certain liability management transaction (2.1) update litigation tracker to include certain liability management transaction (0.2).	2.30	925.00	2,127.50
03/14/24	Tannenbaum, D	Draft suggested search terms for investigation's forensic document review (2.30).	2.30	825.00	1,897.50
03/14/24	Zygielbaum, J	Manage production of documents to UCC related to 2023 financial transactions (.2); review draft chronology and background materials produced by GOL in order to prepare search terms for document review as part of internal review process (6.9); revise all sections of factual chronology to prepare for document review as part of internal review process (1.3).	8.40	1,175.00	9,870.00
03/14/24	Clark, K	Assist in review and production process of certain materials at the request of J. Zygielbaum (2.00).	2.00	395.00	790.00
03/15/24	Coleman, K	Prepared for and interviewed certain party with knowledge of focus of investigation (2.60); reviewed status of plan support agreements with lessors for potential impact on investigation (1.90); numerous communications regarding document productions and refined planning on same (1.60); conferred with team in connection with same (0.80); analyzed standing arguments in currently pending cases (2.20).	9.10	1,750.00	15,925.00
03/15/24	Perkins, L	Analyze investigation issues and tasks (2.7); call with Milbank and creditors committee (1.1); communications regarding search terms and strategy (4.0).	7.80	1,395.00	10,881.00

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03/15/24	Gartman, C	Attend UCC interview of T. Stirnberg (Milbank) re: prepetition financing transaction (1.1); e-mails with Willkie team re: same (.1); e-mail to Milbank team re: same (.1); analyze and address investigation document collection, production matters (5.8); revise list of proposed search terms (.5); communications with Alix/HHR teams re: same, collection/search matters (.8); communications with HHR team re: all of same (1.2).	9.60	1,300.00	12,480.00
03/15/24	DeBernardis, M	Telephone conference with UCC group and Milbank team for prepetition financing transaction debrief (.5); revise search terms and other steps in preparation of review (.7).	1.20	1,250.00	1,500.00
03/15/24	Margolin, J	Reviewed investigation search terms and conferred with team in relation to same (0.90); evaluated updates to liability management analysis and follow-up with team on same (0.80); coordinated with team on certain additional document review and related preparation and reviewed certain potential protocols in relation to same (0.50).	2.20	1,325.00	2,915.00
03/15/24	Hackley-Baker, E	Attend briefing call (1.10); preparations for same (0.60); drafting notes summarizing call (1.90).	3.60	995.00	3,582.00
03/15/24	Dinwiddie, A	Review additional liability management transaction (2.4); update litigation tracker and send to C. Gartman for review (0.7).	3.10	925.00	2,867.50
03/15/24	Tannenbaum, D	Edit and update investigation chronology (2.4); attend virtual meeting with UCC and Milbank representatives (1.1).	3.50	825.00	2,887.50
03/15/24	Fitzgerald, H	Reviewing due diligence request (0.8); marking overlap to reduce production burden (0.3).	1.10	715.00	786.50

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03/15/24	Zygielbaum, J	Continue to review background materials provided by GOL and chronology prepared by HHR attorneys (1.1); create search terms for use in document review process (2.5); team call to discuss specific requirements and strategy for document collection and review process (.5); manage production of documents to UCC related to 2023 financing transaction and GOL governance (.6); provide document search terms to Alix Partners and discuss initial search options and requirements with Alix Partners team (1.7).	6.40	1,175.00	7,520.00
03/15/24	Clark, K	Finalize and produce certain documents via FTP at the request of J. Zygielbaum (1.50).	1.50	395.00	592.50
03/16/24	Gartman, C	E-mails with Milbank/HHR teams re: UCC information requests (.1).	0.10	1,300.00	130.00
03/16/24	Zygielbaum, J	Review results of searches conducted by Alix Partners based on initial search terms (0.9); prepare document review assignments for junior attorneys (0.6).	1.50	1,175.00	1,762.50
03/17/24	Perkins, L	Analyze document review issues and strategy (0.40).	0.40	1,395.00	558.00
03/17/24	Gartman, C	E-mails with HHR/ Alix teams re: data collection and review matters (.1).	0.10	1,300.00	130.00
03/17/24	DeBernardis, M	Telephone conference with J. Zygielbaum regarding review planning and strategy (.8); meeting with team regarding review goals and planning (.4).	1.20	1,250.00	1,500.00
03/17/24	Hackley-Baker, E	Call with HHR team re document review (0.40); preparation for same (0.10).	0.50	995.00	497.50
03/17/24	Fitzgerald, H	Call with litigation team discussing beginning of investigation document review (0.40).	0.40	715.00	286.00
03/17/24	Zygielbaum, J	Continue to review results of initial searches conducted by Alix Partners and prepare document review	4.60	1,175.00	5,405.00

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		assignments for junior attorneys, including having Alix Partners prepare assignments (2.2); call with M. DeBernardis regarding same (0.8); call with document review team to discuss review assignments and process (.4); review and revise all sections of chronology for use in internal review (1.2).			
03/18/24	Coleman, K	Numerous calls and emails regarding document production matter and interviews (1.80); refined planning based on same (0.90); reviewed case law and research regarding privilege matters for Independent Committee and updated planning based on same (1.30); analyzed LME transactions for precedents for current investigation and refined planning on same (1.20); conferred with J. Margolin on same (0.20); evaluated standing requirements and devised positions on same (1.30); prepared for upcoming Independent Committee briefing (1.20).	7.90	1,750.00	13,825.00
03/18/24	Perkins, L	Call with Milbank (0.3); internal communications regarding document review planning and strategy (0.9); review investigation approach with M. DeBernardis (1.3); additional internal communications regarding investigation issues and strategy (0.9).	3.40	1,395.00	4,743.00
03/18/24	Gartman, C	Analyze and address responses to UCC information requests (2.3); review GOL A&R master contribution agreement documents re: prepetition financing transaction (1.4); review company financial statements re: same (1.9); e-mails with HHR/ Alix teams re: data collection matters (.2); multiple communications with HHR team re: special committee investigation	7.40	1,300.00	9,620.00

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03/18/24	DeBernardis, M	matters (1.2); call with D. Ghose re: 2026 indenture analysis (.4). Preparatory steps in connection with phone collection and analysis (1.3); collect and analyze documents in connection with UCC requests (2); telephone conference with Milbank re: UCC requests (.3); telephone conference with L. Perkins regarding planning and strategy of investigation (1.3); communications with team regarding status and planning for document collection and review (.3).	5.20	1,250.00	6,500.00
03/18/24	Margolin, J	Analyzed certain research on liability management exercises (0.70); coordinated with K. Coleman on same (0.20); coordinated with team on certain operational issues in connection with document review and overall investigation plan implementation (0.80).	1.70	1,325.00	2,252.50
03/18/24	Ghose, D	Confer with C. Gartman regarding 2026 indenture analysis (0.4); review 2026 indenture for additional issues (1.1); review 2026 notes ancillary documents for additional issues (2.5); correspondence with Milbank regarding documentation (0.3).	4.30	1,250.00	5,375.00
03/18/24	Hackley-Baker, E	Conducting document review on Batch 1 for Custodian 4 (2.40).	2.40	995.00	2,388.00
03/18/24	Tannenbaum, D	Review Custodian 1 documents for relevant materials (3.2); review Custodian 2 documents for relevant materials (5.0).	8.20	825.00	6,765.00
03/18/24	Fitzgerald, H	Reviewing custodian three's relevant documents (10.50); drafting investigation chronology from the same (1.50).	12.00	715.00	8,580.00
03/18/24	Zygielbaum, J	Manage document review process for custodians with focus on conducting second level review and giving feedback to first level reviewers (2); revise section III of factual chronology and update as	5.90	1,175.00	6,932.50

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		necessary to guide document reviewers focus (3.9).			
03/19/24	Coleman, K	Conferred with E. Fleck regarding certain investigation matters (0.60); conferred with HHR regarding production and reviewer issues (1.90); evaluated next steps (0.90); coordinated with C. Gartman in relation to same (0.70); analyzed standing issues and coordinated on certain approaches based on same (1.80); coordinated with certain counsel regarding certain party's position on interview matters and updated planning based on same (0.70); prepared for scoping and additional interviews (2.60); planning call with team on same (0.70).	9.90	1,750.00	17,325.00
03/19/24	Perkins, L	Advance investigation issues and strategy (5.1); call with client and internal team regarding UCC requests (0.5); follow up calls with team on same (1.0).	6.60	1,395.00	9,207.00
03/19/24	Gartman, C	Call with client/HHR teams re: UCC information requests (.5); prepare for same (.5); e-mails with client/HHR teams re: same (.2); call with HHR team re: same (.7); e-mails with HHR team re: same (.4) calls with K. Coleman re: same (.7); call with D. Ghose re: same (.1); review tracker re: UCC information requests (.3); review A&R master contribution agreement re: prepetition financing transaction (3.9); review client documents re: same, response to UCC information requests (2.4); e-mails with Milbank/HHR teams re: same (.1).	9.80	1,300.00	12,740.00
03/19/24	DeBernardis, M	Analysis and steps related to data privacy and consent (1.4); call with client regarding status of responses to UCC requests (.5); planning and coordination call with team (.7); additional communications HHR	6.40	1,250.00	8,000.00

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		team regarding status and strategy for email review and interview planning (.7); attention to responses to UCC requests (.8); review and revise chronology of key transactions (2.3).			
03/19/24	Margolin, J	Participated in weekly investigation overview meeting (0.50); and engaged in certain follow-up with team in relation to same (0.70); reviewed certain documentation arising from meeting and next steps with team on same (1.10).	2.30	1,325.00	3,047.50
03/19/24	Ghose, D	Review 2024 notes indenture (0.9); review 2024 notes supplemental indenture (0.7); review 2024 notes indenture ancillary documents (1.3); review 2024 notes supplemental indenture ancillary documents (0.4); review 2025 notes indenture (0.7); confer with C. Gartman (0.1).	4.10	1,250.00	5,125.00
03/19/24	Hackley-Baker, E	Conducting document review for Custodian 4 on Batch 1 (4.70); conducting document review for Custodian 4 on Batch 2 2 (4.2); call with HHR team re status of document review (0.4).	9.30	995.00	9,253.50
03/19/24	Tannenbaum, D	Review Custodian 4 Batch 3 (3.9); review Custodian 4 Batch4 (3.2); communicate with team regarding status of document review (.4); edit investigation chronology Sections I, II, and IV (1.0); review publicly disclosed documents for pertinent information (.4).	8.90	825.00	7,342.50
03/19/24	Fitzgerald, H	Reviewing custodian three's documents (6.0); attending call with investigation team to discuss first results of investigation (0.4); drafting relevant entities organizational charts (2).	8.40	715.00	6,006.00
03/19/24	Zygielbaum, J	Review results of document searches and conduct further searches to refine results and limit scope of document review for	7.20	1,175.00	8,460.00

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		custodians 1 - 4 (3.8); call with document review team to discuss initial findings and provide guidance on ongoing review of custodians 1-4 (.4); conduct second level review of key documents identified in custodians 1-4 and update factual chronology (3.0).			
03/20/24	Coleman, K	Prepared for and participate in Special Committee meeting (1.70); calls and emails with team regarding document production and investigation progress (1.20); refined approaches based on same (0.70); evaluated approaches to interviews of Richard Lark and Mario Liao and coordinated with team in relation to same (0.90); reviewed underlying documentation and DOJ presentation re solvency and noted certain items in relation to same (2.80); reviewed financials regarding solvency and crafted certain positions on same (1.80).	9.10	1,750.00	15,925.00
03/20/24	Perkins, L	Prepare for special committee meeting (0.5); analyze and refine investigation issues and strategy (3.0); special committee meeting (0.5); call with M. DeBernardis regarding investigation issues and strategy (0.9); internal call regarding investigation interviews (0.5).	5.40	1,395.00	7,533.00
03/20/24	Gartman, C	Call with special committee/HHR team re: investigation matters (.6); prepare for same (.4); analyze and address issues re: same (.4); multiple communications with HHR team re: same (1.8); review prepetition financing transaction documents re: same (2.1); confer with D. Ghose re: same (.1); e-mails with Milbank/HHR teams re: same (.1); review company financial materials re: same (2.4); review data room documents re: same (1.2); e-mails	9.60	1,300.00	12,480.00

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		with Seabury team et al. re: same (.1); e-mails with Alix/HHR teams re: response to UCC information requests (.2); e-mails with client/HHR teams re: same (.2).			
03/20/24	DeBernardis, M	Analysis of privacy and consent issues (1.2); telephone conference with L. Perkins regarding interview strategy and planning (.9); telephone conference with HHR team regarding interviews (.5); review relevant documents and revise chronology in anticipation of initial interviews (5.5).	8.10	1,250.00	10,125.00
03/20/24	Margolin, J	Analyzed certain open investigation items and procedural advice in connection with same with numerous communications with team in relation to same (1.70).	1.70	1,325.00	2,252.50
03/20/24	Ghose, D	Review additional issues in 2024 notes (0.5); review additional issues in 2025 notes (0.6); confer with C. Gartman (0.2)	1.30	1,250.00	1,625.00
03/20/24	Hackley-Baker, E	Conducting document review for Custodian 6 (9.40).	9.40	995.00	9,353.00
03/20/24	Tannenbaum, D	Review documents for Custodian 6 in Batch 155 (5.0); review documents for Custodian 5 to identify additional limiting search terms (1.0); review documents for Custodian 6 to identify additional limiting search terms (0.8).	6.80	825.00	5,610.00
03/20/24	Fitzgerald, H	Reviewing Custodian 4's documents for relevance to investigation topics (0.7); reviewing Custodian 5's documents for relevance to investigation topics (9.3)	10.00	715.00	7,150.00
03/20/24	Zygielbaum, J	Conduct targeted searches in data of custodians 5 and 6 to narrow focus of document review (4.8); conduct targeted searches in document review database to identify outside advisers relevant to review topics and identify relevant email	5.70	1,175.00	6,697.50

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		addresses for document collection (.9).			
03/21/24	Coleman, K	Conferred with T. Coleman (Board member) and E. Fleck regarding investigation matters (0.90); conferred with C. Gartman regarding next steps for investigation (0.60); reviewed status of UCC production and refined planning on same (0.70); numerous communications regarding document analysis as next step toward investigation (0.90); reviewed certain flagged documents for potential ramifications for investigation and follow-up on same (1.50); conducted planning for upcoming interviews (1.10); prepared for call with Mr. Stirnberg and team (0.50); participated in same (0.40); refined planning based on same (0.80); reviewed additional developments in LME matters for ramifications for investigation (1.50).	8.90	1,750.00	15,575.00
03/21/24	Perkins, L	Call with T. Stirnberg (Milbank) regarding prepetition financing transaction (0.4); evaluate investigation issues (0.6); call with client regarding data privacy issues (0.2).	1.20	1,395.00	1,674.00
03/21/24	Gartman, C	Call with T. Stirnberg (Milbank)/HHR team re: prepetition financing transaction matters (.4); e-mails with same re: same (.1); calls with K. Coleman re: same (.6); call with M. DeBernardis re: same (.1); review 2024 notes indenture documents re: same (4.3); review supplemental indenture re: same (.2); review 2025 notes indenture documents re: same (3.9); e-mails with HHR team re: all of same (.3).	9.90	1,300.00	12,870.00
03/21/24	DeBernardis, M	Telephone conference with client regarding data privacy (.2);	5.50	1,250.00	6,875.00

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03/21/24	Margolin, J	telephone conference regarding scheduling interview for Custodian 5 (.3); analyze documents related prepetition financing transaction in preparation with interviews (5). Reviewed additions liability management memorandum and follow-up with team on same (0.60); coordinated with team on certain investigation items, including document collection matters (0.50).	1.10	1,325.00	1,457.50
03/21/24	Hackley-Baker, E	Conducting document review for Custodian 6 (9.50).	9.50	995.00	9,452.50
03/21/24	Cooper, E	Review materials to assist with document review project (3.2); discuss investigation with J. Zygielbaum (.4).	3.60	925.00	3,330.00
03/21/24	Dinwiddie, A	Update litigation tracker for C. Gartman's review (2.0).	2.00	925.00	1,850.00
03/21/24	Tannenbaum, D	Review documents for Custodian 6 in Batch 447 (3); review documents in general folders to refine search parameters (3.9).	6.90	825.00	5,692.50
03/21/24	Fitzgerald, H	Reviewing Custodian 5's documents for relevance to investigation topics (8.0).	8.00	715.00	5,720.00
03/21/24	Sellitto Ferrari, A	Participated in initial case debrief call (0.6).	0.60	510.00	306.00
03/21/24	Zygielbaum, J	Call with Brazilian counsel to discuss Brazilian data protection issues related to document collection and review (.2); conduct targeted searches of data from custodians 5 and 6 to limit focus of document review (2.9); review materials produced in advisors VDR and identify materials relevant to UCC requests (2.1); onboard discussion E. Cooper regarding review (.4).	5.60	1,175.00	6,580.00
03/22/24	Coleman, K	Debrief call with reviewers and next steps on same (1.30); conferred with C. Gartman regarding focus on upcoming interviews and approaches to same and related	6.80	1,750.00	11,900.00

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		matter (0.80); reviewed transaction documents and certain presentation and engaged in certain further diligence related to same (1.90); reviewed status of UCC productions and engaged in planning on same (1.10); evaluated additional points for investigation and updated investigation team on same (1.70).			
03/22/24	Perkins, L	Internal call regarding document review (1.20).	1.20	1,395.00	1,674.00
03/22/24	Gartman, C	Review prepetition financing transaction agreement (5.2); call with HHR team re: prepetition financing transaction (1.2); prepare for same (.5); calls with K. Coleman re: same, response to UCC information requests (.8); calls with M. DeBernardis re: same (.3); call with certain counsel re: UCC information requests (.4); e-mails with same re: same (.1); analyze and address response to UCC information requests (1.0); call (partial) with Alix/HHR teams re: same (.6); e-mails with HHR team re: same (.3); e-mails with Milbank/HHR teams re: same (.2).	10.60	1,300.00	13,780.00
03/22/24	DeBernardis, M	Telephone conference with HHR review team regarding review details and focuses (1.2); telephone conference with C. Gartman re: responses to UCC requests (.3); telephone conference with J. Zygielbaum re: review (.3); call with A.P. regarding review tools (.5); review materials in connection with UCC requests (1.3); assess documents and materials in advance of interview with Custodian 6 (4.4).	8.00	1,250.00	10,000.00
03/22/24	Margolin, J	Participated in team update meeting regarding document review and follow-up on same (1.20); addressed additional open items regarding document collection process (0.30).	1.50	1,325.00	1,987.50

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03/22/24	Hackley-Baker, E	Call with HHR team re status of document review (1.2); call with HHR associates re same (0.3); conducting document review for Custodian 6 (3.2).	4.70	995.00	4,676.50
03/22/24	Cooper, E	Meet with team Coleman to discuss review process (1.2); review background materials (.7); meeting with investigation review team to discuss work plan (.3).	2.20	925.00	2,035.00
03/22/24	Tannenbaum, D	Communication with team regarding project debrief (1.2) communication with team regarding review protocol (.3); review of Custodian 6 documents (3.1).	4.60	825.00	3,795.00
03/22/24	Fitzgerald, H	Call with restructuring team to discuss review matters (1.2); call with investigation team to discuss investigation schedule (0.3); reviewing Custodian 5's documents for relevant information to investigation topics (9.0).	10.50	715.00	7,507.50
03/22/24	Sellitto Ferrari, A	Participated in full team debrief call (1.2).	1.20	510.00	612.00
03/22/24	Zygielbaum, J	Conduct targeted searches of data from custodian 6 to further limit focus of document review (3.6); review materials produced in advisors VDR and identify materials relevant to UCC requests (.4); team call to discuss initial findings from document review and provide guidance regarding focus of review efforts (1.2); follow-up call with associate team on same (0.3).	5.50	1,175.00	6,462.50
03/23/24	Coleman, K	Reviewed certain prior investigation and transaction documents (2.30); refined certain planning based on same (0.90).	3.20	1,750.00	5,600.00
03/23/24	Gartman, C	E-mails with Milbank/HHR teams re: investigation matters (.1).	0.10	1,300.00	130.00
03/23/24	DeBernardis, M	Review materials in preparation for interview with Custodian 6 (2.90).	2.90	1,250.00	3,625.00

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03/23/24	Cooper, E	Reviewed portions of Custodian Batch 6as part of internal review (2.2); reviewed precedent bankruptcy filings for legal claims context (1.4).	3.60	925.00	3,330.00
03/23/24	Tannenbaum, D	Reviewed Custodian 6, Batch 31 (1.2).	1.20	825.00	990.00
03/23/24	Fitzgerald, H	Reviewing Custodian 5's documents for information related to investigation topics (3.6).	3.60	715.00	2,574.00
03/24/24	DeBernardis, M	Conduct review and analysis of key documents identified in preparation for meetings in Brazil (1.30).	1.30	1,250.00	1,625.00
03/24/24	Cooper, E	Review portions of Custodian Batch 6 as part of internal review (3.6).	3.60	925.00	3,330.00
03/24/24	Tannenbaum, D	Review documents for Custodian 6 in Batches 408, 409, 410, and 411 (6.2).	6.20	825.00	5,115.00
03/24/24	Fitzgerald, H	Reviewing Custodian 5's documents for information relevant to investigation topics (3.2).	3.20	715.00	2,288.00
03/25/24	Coleman, K	Analyzed underlying documentation to support investigation workstreams (3.20); conferred with team regarding interviews (1.10); outlined potential points to cover during interviews (1.80); conferred with team regarding approach to R. Lark (0.90); reviewed documentation related to same (0.80); refined planning based on same (0.60).	8.40	1,750.00	14,700.00
03/25/24	Perkins, L	Evaluate investigation issues and strategy (0.3).	0.30	1,395.00	418.50
03/25/24	Gartman, C	Call with E. Dexter (Milbank) et al. re: UCC information requests (.3); prepare for same (.3); e-mails with Milbank/HHR teams re: same (.2); e-mails with BofA et al. re: same (.1); e-mails with Alix team et al. re: same (.2); call with R. Collura (Alix) re: same (.1); e-mail from J. Burbage (Willkie) re: same (.1); e-mails with client/HHR teams re: same (.2); analyze and address response to	7.20	1,300.00	9,360.00

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		same (.9); communications with HHR team re: all of same, special committee investigation issues (.9); review prepetition financing transaction agreement (2.7); analyze and address special committee investigation matters (1.2).			
03/25/24	DeBernardis, M	Evaluate data privacy considerations in collections and productions (1); telephone conference with Milbank regarding UCC requests (.3); telephone conference with review team on progress and issues (.3); review documents and materials in preparation for interviews (5.6); prepare responses to UCC requests (.9).	8.10	1,250.00	10,125.00
03/25/24	Margolin, J	Analyzed GOL schedules of assets and liabilities and statements of financial affairs from investigation perspective (0.70); analyzed certain document collection and related open items in connection with upcoming interviews and coordinated with team in relation to same (0.90).	1.60	1,325.00	2,120.00
03/25/24	Hackley-Baker, E	Conducting document review for Custodian 6 (9.30).	9.30	995.00	9,253.50
03/25/24	Cooper, E	Review custodian six batch 378 as part of internal review (4.2); review custodian six batch 379 as part of internal review (5.6); review custodian six batch 380 as part of internal review (.5); discuss review status and issues with team (.3).	10.60	925.00	9,805.00
03/25/24	Tannenbaum, D	Review Custodian 6 documents, Batches 412 through 418 (9.3).	9.30	825.00	7,672.50
03/25/24	Fitzgerald, H	Reviewing Custodian 5's documents for information relevant to investigation topics (9.5); drafting materials in response to UCC request related to investigation topics (1.1); call with investigation	10.90	715.00	7,793.50

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		team to discuss status of investigation (0.3).			
03/25/24	Sellitto Ferrari, A	Participated in update call (0.3); reviewed custodian batches 341 to 343 as part of internal review (1.8).	2.10	510.00	1,071.00
03/25/24	Zygielbaum, J	Reviewing document review findings for custodian 6 as part of efforts to begin preparing outline for meeting with custodian 6 (2.6); identify relevant domains and email addresses to prepare targeted searches for full dataset as part of efforts to produce relevant documents to UCC (2.6); call with review team regarding status (0.3); conducted targeted searches within review results for custodian 6 to further focus efforts of review team (0.7).	6.20	1,175.00	7,285.00
03/26/24	Coleman, K	Reviewed production issues in connection with UCC requests (0.80), analyzed privilege issues in relation to same (0.90); conferred with E. Fleck in connection with certain access and advancement of investigation matters (0.40); refined planning in connection with same (0.10); evaluated certain items in connection with upcoming employee interviews (0.50).	2.70	1,750.00	4,725.00
03/26/24	Perkins, L	Review investigation issues and strategy (0.6); interviewing planning call with M. DeBernardis (0.4); weekly call with client (0.3).	1.30	1,395.00	1,813.50
03/26/24	Gartman, C	Call with J. Burbage (Willkie) re: UCC information requests (.2); e-mail to Willkie team re: same (.3); call with Alix/HHR teams re: same (.3); e-mails with Alix/HHR teams re: same (.7); e-mails with BofA/Evercore teams et al. re: same (.1); call with BofA/Evercore teams et al. re: same (.3); prepare for same (.3); call with E. Dexter (Milbank) re: same (.1); call with client/HHR team re: same (.3); review client	10.10	1,300.00	13,130.00

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		documents re: response to same (5.3); communications with HHR team re: all of same (1.3); continue to review prepetition financing transaction agreement (.9).			
03/26/24	DeBernardis, M	Telephone conferences with Alix Partners regarding data collections (.6); telephone conference with client re: responses to UCC requests (.3); telephone conference with BoA in support of response to UCC questions (.3); telephone conference with L. Perkins re: interview plan (.4); assess documents and coordinate responses to UCC requests (3.2); review key documents and other materials in preparation for interviews (4.7).	9.50	1,250.00	11,875.00
03/26/24	Margolin, J	Reviewed document collection issues and conferred with team and Alix on same (0.90); weekly team meeting on document and other investigation matters and follow-up on same (0.50); further analyzed schedules and statements in connection with investigation matters and update to team on same (0.50).	1.90	1,325.00	2,517.50
03/26/24	Hackley-Baker, E	Conducting document review for Custodian 6 (10.7).	10.70	995.00	10,646.50
03/26/24	Cooper, E	Review custodian six batch 380 as part of internal review (1.2); review custodian six batch 381 (1.6); review custodian six batch 382 (2.7); review custodian six batch 383 (.3).	5.80	925.00	5,365.00
03/26/24	Tannenbaum, D	Review Custodian 6 documents in batches 419 through 421 (9.9).	9.90	825.00	8,167.50
03/26/24	Fitzgerald, H	Reviewing Custodian 5's documents for information relevant to investigation topics (8.3).	8.30	715.00	5,934.50
03/26/24	Ro, L	Compiled excerpts on insider payments in schedules and statements of financial affairs (2.60).	2.60	715.00	1,859.00
03/26/24	Sellitto Ferrari, A	Reviewed custodian batches 344 to 352 as part of internal review (3.8).	3.80	510.00	1,938.00

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03/26/24	Zygielbaum, J	Review document review findings for custodian six as part of efforts to prepare interview outline for interview of custodian 6 (5.3); review documents provided by GOL in response to UCC requests and prepare for production of documents to UCC (1.1); prepare search terms and work with Alix Partners to conduct searches of full dataset as part of efforts to produce relevant documents to UCC (1.4).	7.80	1,175.00	9,165.00
03/26/24	Clark, K	Manage production of documents at the request of L. Ro (1.50).	1.50	395.00	592.50
03/27/24	Coleman, K	Prepared for and participate in special committee meeting (1.90); debriefed with team regarding next steps (0.80); analyzed certain employee interview matters and crafted positions on same (1.00); call with C. Gartman regarding investigation matters (0.30); evaluated privilege issues (0.90); refined certain planning on same (0.70).	5.60	1,750.00	9,800.00
03/27/24	Perkins, L	Analyze investigation issues and strategy (0.6); call with client regarding UCC document requests (1.0); prepare for Special Committee meeting (0.2); Special Committee meeting (0.5).	2.30	1,395.00	3,208.50
03/27/24	Gartman, C	Call with client re: UCC information requests (1.1); prepare for same (.7); e-mails with Willkie/HHR teams re: same (.2); call with M. DeBernardis re: same (.3); review documents provided by client re: same (.8); call with client re: special committee investigation (.4); prepare for same (.3); call with K. Coleman re: same (.3); e-mails with HHR team re: same (.2); analyze and address numerous issues re: same (2.4).	6.70	1,300.00	8,710.00
03/27/24	DeBernardis, M	Telephone conference with client in connection with responding to UCC requests (1.1); call with J.	5.30	1,250.00	6,625.00

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		Zygielbaum regarding production to UCC (.3); telephone conference with C. Gartman re: same (.3); review materials in connection with planned interviews (1.9); assess documents related to UCC requests (1.7)			
03/27/24	Margolin, J	Reviewed certain additional liability management exercise potential additions to tracker and follow-up with team on same (0.30); evaluated certain document review items and coordinated with team on next steps (0.50); coordinated with team on certain approaches to UCC matters (0.20).	1.00	1,325.00	1,325.00
03/27/24	Hackley-Baker, E	Conducting document review for Custodian 6 (2.3); drafting interview outline for Custodian 6 (5.9).	8.20	995.00	8,159.00
03/27/24	Cooper, E	Review custodian six batch 383 as part of internal review (2.8); review custodian six batch 384 as part of internal review (3.3).	6.10	925.00	5,642.50
03/27/24	Dinwiddie, A	Review potential liability management transaction (1.2); review secondary source materials on additional liability management transaction (0.9).	2.10	925.00	1,942.50
03/27/24	Tannenbaum, D	Review Custodian 6 documents in Batches 422 through 425 (7.5).	7.50	825.00	6,187.50
03/27/24	Fitzgerald, H	Reviewing Custodian 5's documents for information relevant to investigation topics (5.1).	5.10	715.00	3,646.50
03/27/24	Sellitto Ferrari, A	Reviewed custodian batches 349 to 355 as part of internal review (4.3).	4.30	510.00	2,193.00
03/27/24	Zygielbaum, J	Prepare materials for production to UCC (2.0); call with M. DeBernardis regarding same (0.3); provide guidance and oversee review of collected data to identify materials relevant to UCC requests (.3); begin preparing interview outlines for upcoming meetings with GOL personnel (3.2).	5.80	1,175.00	6,815.00

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Investigation

Invoice Date: April 25, 2024
Invoice Num.: 2164813
Matter Number: 034533-00014

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/27/24	Clark, K	Finalize document production at the request of J. Zygielbaum (2.30).	2.30	395.00	908.50
03/28/24	Coleman, K	Prepared for and participated in UCC call regarding investigation (1.10); debriefed with C. Gartman in relation to same (0.50); refined certain approaches to investigation based on same (0.80); commented on approaches to upcoming interviews (0.50).	2.90	1,750.00	5,075.00
03/28/24	Perkins, L	Review investigation issues (0.9); call with M. DeBernardis regarding data privacy and phone collection (0.4).	1.30	1,395.00	1,813.50
03/28/24	Gartman, C	Call with Willkie team re: special committee investigation (.3); prepare for same (2.2); e-mails with Alix team re: same (.1); e-mail to client re: UCC information requests (.2); calls with K. Coleman re: all of same (.5); calls with M. DeBernardis re: all of same (.5); call with J. Margolin re: all of same (.3); e-mails with HHR team re: all of same (.2).	4.30	1,300.00	5,590.00
03/28/24	DeBernardis, M	Telephone conferences with C. Gartman regarding planning regarding UCC requests (.5); telephone conference with Alix Partners regarding collection efforts (.4); efforts in support collection in Brazil (3.2); review materials potentially responsive to UCC requests (.7); prepare for interviews in Brazil (1.6); telephone conference with L. Perkins regarding data privacy matters (.3).	6.70	1,250.00	8,375.00
03/28/24	Margolin, J	Conferred with C. Gartman regarding certain UCC investigation matters (0.30); coordinated with team on certain document collection and upcoming interview matters and procedural advice in relation to same (0.60).	0.90	1,325.00	1,192.50

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/28/24	Hackley-Baker, E	Research on document platform matters (6.4); drafting interview outline for Custodian 6 (2.5).	8.90	995.00	8,855.50
03/28/24	Cooper, E	Review custodian six batch 384 as part of internal review (.8); review custodian six batch 385 (3.9); review custodian six batch 386 (3.0); review custodian six batch 387 (2.2).	9.90	925.00	9,157.50
03/28/24	Dinwiddie, A	Review secondary sources on certain potential liability management transaction (0.8).	0.80	925.00	740.00
03/28/24	Tannenbaum, D	Review Custodian 6 documents in Batches 426 through 432 (7.8).	7.80	825.00	6,435.00
03/28/24	Fitzgerald, H	Reviewing Custodian 5's documents for information relevant to investigation topics (3.6).	3.60	715.00	2,574.00
03/28/24	Sellitto Ferrari, A	Reviewed custodian batches 349 to 355 as part of internal review (2.8).	2.80	510.00	1,428.00
03/28/24	Zygielbaum, J	Review current draft of interview outline for upcoming interviews of GOL personnel (0.8); call with M. DeBernardis regarding review process (0.3).	1.10	1,175.00	1,292.50
03/29/24	Coleman, K	Reviewed transaction documents and chronology and commented on same (2.30); analyzed planning for employee interviews and advised team on additional points of questioning in connection with same (1.80); advanced certain points raised by UCC during March 28, 2024 call (0.80).	4.90	1,750.00	8,575.00
03/29/24	Perkins, L	Evaluate investigation issues and strategy (0.4).	0.40	1,395.00	558.00
03/29/24	Gartman, C	E-mails with certain counsel re: UCC information requests (.1); e-mails with HHR team re: same (.1); prepare for client meetings re: special committee investigation (1.4).	1.60	1,300.00	2,080.00
03/29/24	DeBernardis, M	Review key documents regarding target transactions (2.5).	2.50	1,250.00	3,125.00
03/29/24	Margolin, J	Follow-up on certain investigation procedural matters based on six-	0.80	1,325.00	1,060.00

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		week status of investigation workstream and coordinated with team on next steps in relation to same (0.80).			
03/29/24	Hackley-Baker, E	Drafting interview outline for Custodian 6 (7.30).	7.30	995.00	7,263.50
03/29/24	Cooper, E	Review custodian six batch 387 (.2); review custodian six batch 388 (1.2); review custodian six batch 389 (3.7); review custodian six batch 390 (1.9); review custodian six batch 391 (1.4).	8.40	925.00	7,770.00
03/29/24	Tannenbaum, D	Review Custodian 6 documents in Batches 433 through 436 (8.0).	8.00	825.00	6,600.00
03/29/24	Fitzgerald, H	Reviewing Custodian 5's documents for information relevant to investigation topics (12.1).	12.10	715.00	8,651.50
03/29/24	Sellitto Ferrari, A	Reviewed custodian batches 353 to 357 as part of internal review (3.2).	3.20	510.00	1,632.00
03/29/24	Zygielbaum, J	Revise outline for upcoming meetings with GOL personnel (5.70).	5.70	1,175.00	6,697.50
03/30/24	DeBernardis, M	Assess key documents related to target transactions (2.00).	2.00	1,250.00	2,500.00
03/30/24	Margolin, J	Reviewed certain documentation related to potential item related to investigation and updated K. Coleman and C. Gartman on same (0.40).	0.40	1,325.00	530.00
03/30/24	Hackley-Baker, E	Drafting interview outline for Custodian 6 (4.2).	4.20	995.00	4,179.00
03/30/24	Cooper, E	Review custodian six batch 391 (.7); review custodian six batch 392 (.2); review custodian six batch 393 (1.3); review custodian six batch 394 (1.0).	3.20	925.00	2,960.00
03/30/24	Tannenbaum, D	Review Custodian 6 documents in Batch 437 (1); draft sections of interview outline (4.8).	5.80	825.00	4,785.00
03/30/24	Fitzgerald, H	Reviewing Custodian 5's documents for information relevant to investigation topics (0.8).	0.80	715.00	572.00
03/31/24	Gartman, C	E-mails with client/HHR team re: UCC information requests (.1)	0.10	1,300.00	130.00
03/31/24	DeBernardis, M	Review materials in preparation for interviews (1.2); review materials in	4.10	1,250.00	5,125.00

Client: Gol Linhas Aéreas Inteligentes S.A.
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Invoice Date: April 25, 2024
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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		connection with anticipated production to UCC requests (2.9).			
03/31/24	Hackley-Baker, E	Conducting research on document platform (4.6) and drafting interview outline for Custodian 6 (4.8).	9.40	995.00	9,353.00
03/31/24	Cooper, E	Review custodian six batch 394 as part of internal review (.6); review custodian six batch 395 (1.0); review custodian six batch 396 (1.8); review custodian six batch 397 (.9)	4.30	925.00	3,977.50
03/31/24	Tannenbaum, D	Review Custodian 6 documents in Batch 438 (1.5); revise sections of interview outline (1.8).	3.30	825.00	2,722.50
03/31/24	Zygielbaum, J	Revise outline for upcoming meetings with GOL personnel (2.2).	2.20	1,175.00	2,585.00
Total			1,269.60		\$1,446,995.00

INVOICE TOTAL

\$1,446,995.00

Hughes Hubbard & Reed

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Praca Comandante Linneu Gomes
S/N, Portaria 3
Jardim Aeroporto 04626-020 São Paulo
São Paulo
Federative Republic of Brazil

Attention: Joseph W. Bliley, Chief Restructuring Officer

Invoice No. 2164812

April 25, 2024

Disbursements
File No.: 034533-00013

For expenses incurred in relation to professional services in connection with the above
referenced matter:

Other Charges

Westlaw	\$	31,131.20
Lexis	\$	2,667.94
Research - Pacer	\$	64.10
Other Charges	\$	<u>33,863.24</u>

INVOICE TOTAL	\$	<u>33,863.24</u>
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Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Disbursements

Invoice Date: April 26, 2024
Invoice Num.: 2164812
Matter Number: 034533-00013

DISBURSEMENT DETAIL

<u>Date</u>	<u>Description</u>	<u>Amount</u>
02/01/24	(NYSBK) 20-11133-MG DOCUMENT 2238-0	0.60
02/26/24	(DEBK) 22-50372-CTG DOCUMENT 69-0	11.30
02/26/24	(NYSBK) 12-12020-MG DOCUMENT 1616-0	17.00
02/26/24	(TXSBK) 23-03091 DOCUMENT 255-0	11.40
02/26/24	(NYSBK) 22-01167-DSJ FIL OR ENT: FILED DOC FROM: 0 DOC TO: 99999999 TERM: INCLUDED HEADERS: INCLUDED FORMAT: HTML PAGE COUNTS FOR DOCUMENTS: INCLUDED	3.00
02/26/24	(DEBK) 22-10493-CTG FIL OR ENT: FILED DOC FROM: 0 DOC TO: 99999999 TERM: INCLUDED HEADERS: INCLUDED FORMAT: HTML PAGE COUNTS FOR DOCUMENTS: INCLUDED	3.00
02/26/24	(TXSBK) 23-03091 DOCUMENT 409-0	3.80
02/28/24	(NYSBK) 24-10118-MG DOCUMENT 100-0	1.00
02/28/24	(NYSBK) 24-10118-MG FIL OR ENT: FILED DOC FROM: 0 DOC TO: 99999999 TERM: INCLUDED HEADERS: INCLUDED FORMAT: HTML PAGE COUNTS FOR DOCUMENTS: INCLUDED	2.70
02/29/24	(TXSDC) 4:03-CV-05693 DOCUMENT 153-3	0.10
02/29/24	(TXSDC) 4:03-CV-05693 DOCUMENT 300-0	0.80
02/29/24	(TXSDC) 4:03-CV-05693 DOCUMENT 153-1	3.00
02/29/24	(TXSDC) 4:03-CV-05693 DOCUMENT 153-0	3.00
02/29/24	(TXSDC) 4:03-CV-05693 DOCUMENT 302-0	0.80
02/29/24	(TXSDC) 4:03-CV-05693 DOCUMENT 153-2	1.80
02/29/24	(TXSDC) 4:03-CV-05693 DOCUMENT 301-0	0.80
03/03/24	Transaction - Display Document : MULTI-SEARCH DOCUMENT DISPLAYS	322.42
03/06/24	Transaction - Display Document : MULTI-SEARCH DOCUMENT DISPLAYS	1,289.69
03/06/24	Transaction - Display Document : MULTI-SEARCH DOCUMENT DISPLAYS	73.12
03/06/24	Transaction - Search : MULTI-SEARCH TRANSACTIONAL SEARCHES	243.14
03/06/24	DOC ACCESS	35.86
03/06/24	Transaction - Search : MULTI-SEARCH TRANSACTIONAL SEARCHES	243.14
03/06/24	ACCESS CHARGE	66.99
03/07/24	Transaction - Search : MULTI-SEARCH TRANSACTIONAL SEARCHES	2,188.26
03/07/24	Transaction - Display Document : MULTI-SEARCH DOCUMENT DISPLAYS	5,481.21
03/07/24	ACCESS CHARGE	133.97
03/07/24	DOC ACCESS	64.28
03/07/24	ACCESS CHARGE	267.94
03/07/24	Transaction - Search : MULTI-SEARCH WN PR SEARCHES 3	316.83
03/08/24	ACCESS CHARGE	133.97
03/08/24	Transaction - Search : MULTI-SEARCH TRANSACTIONAL SEARCHES	1,945.11

Client: Gol Linhas Aéreas Inteligentes S.A.
Matter: Disbursements

Invoice Date: April 26, 2024
Invoice Num.: 2164812
Matter Number: 034533-00013

<u>Date</u>	<u>Description</u>	<u>Amount</u>
03/08/24	Transaction - Display Document : MULTI-SEARCH DOCUMENT DISPLAYS	8,705.44
03/09/24	Transaction - Search : MULTI-SEARCH TRANSACTIONAL SEARCHES	729.42
03/09/24	Transaction - Display Document : MULTI-SEARCH DOCUMENT DISPLAYS	9,027.86
03/10/24	ACCESS CHARGE	1,540.68
03/10/24	DOC ACCESS	257.12
03/10/24	DOC ACCESS	35.86
03/12/24	DOC ACCESS	64.28
03/12/24	Transaction - Search : MULTI-SEARCH TRANSACTIONAL SEARCHES	243.14
03/12/24	ACCESS CHARGE	66.99
03/13/24	Transaction - Display Document : MULTI-SEARCH DOCUMENT DISPLAYS	322.42
Total		<hr/> \$33,863.24
INVOICE TOTAL		<hr/> \$33,863.24 <hr/>